

## **Textainer Group Holdings Limited Announces Extension and Size Increase of Its Securitization Facility**

July 2, 2008 11:17 AM ET

HAMILTON, Bermuda, Jul 02, 2008 (BUSINESS WIRE) -- Textainer Group Holdings Limited (NYSE:TGH) ("Textainer"), the world's largest lessor of intermodal containers based on fleet size, today announced that Textainer Marine Containers Limited ("TMCL"), Textainer's primary asset owning subsidiary, extended and increased the size of its securitization facility. The total commitment under the securitization facility was increased from \$300 million to \$475 million. The interest rate is 1.25% over LIBOR during an initial two-year revolving period. If the securitization facility is not refinanced or renewed during this two-year period, the interest rate will increase and the facility will stop revolving and begin amortizing over a term that is scheduled to be 10 years but not to exceed 15 years.

"We are extremely pleased to have been able to extend and increase the size of TMCL's securitization facility," said John Maccarone, Textainer's President and Chief Executive Officer. "Given the current challenging conditions in the credit markets in general, and the asset-backed market in particular, we believe that the success of this transaction demonstrates the participating banks' strong confidence in and commitment to Textainer."

"The successful completion of both this transaction and the \$205 million, five-year revolving credit agreement for Textainer Limited, which closed in April, strengthens our liquidity position. Together, we believe these facilities will help to ensure that we have access to the financing necessary to position Textainer for future growth."

Mr. Maccarone added, "We would like to thank Wachovia Capital Markets, LLC for structuring the facility. We would also like to thank Fortis Capital Corp, BTMU Capital Corporation, HSH Nordbank AG, New York Branch, and ING Bank N.V. for their participation and continued support."

### **Important Cautionary Information Regarding Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of U.S. securities laws. Forward-looking statements include statements that are not statements of historical facts, and include, but are not limited to, statements concerning the interest rate under the securitization facility. Readers are cautioned that these forward-looking statements involve risks and uncertainties, are only predictions and may differ materially from actual future events or results.

The Company's views, estimates, plans and outlook as described, expressed or implied in this press release may change subsequent to the release of this press release. The Company is under no obligation to modify or update any or all of the statements it has made in this press release despite any subsequent changes that the Company may make in its views, estimates, plans or outlook for the future.

### **About Textainer Group Holdings Limited**

Textainer has operated since 1979 and is the world's largest lessor of intermodal containers based on fleet size. We have a total of more than 1.3 million containers, representing over 2,000,000 twenty-foot equivalent units ("TEU"), in our owned and managed fleet. We lease containers to more than 400 shipping lines and other lessees, including each of the world's top 20 container lines, as measured by container vessel fleet size. We believe we are one of the most reliable lessors of containers, in terms of consistently being able to supply containers in locations where our customers need them. We have provided an average of more than 100,000 TEU of new containers per year for the past 10 years, and have been one of the largest purchasers of new containers among container lessors over the same period. We believe we are also one of the two largest sellers of used containers, having sold an average of more than 53,000 containers per year for the last five years. We provide our services worldwide via a network of 14 regional and area offices and over 350 independent depots in more than 130 locations.

### **SOURCE: Textainer Group Holdings Limited**

Textainer Group Holdings Limited  
Mr. Tom Gallo, 415-658-8227  
Corporate Compliance Officer  
[ir@textainer.com](mailto:ir@textainer.com)

Copyright Business Wire 2008

News Provided by COMTEX