

Textainer Announces the Pricing of \$301.4 Million Series 2014-1 Fixed Rate Asset Backed Notes

October 28, 2014 8:30 AM ET

HAMILTON, Bermuda--(BUSINESS WIRE)--Oct. 28, 2014-- Textainer Group Holdings Limited (NYSE:TGH) ("Textainer"), the world's largest lessor of intermodal containers based on fleet size, today announced that Textainer Marine Containers III Limited ("TMCL III"), one of Textainer's asset owning subsidiaries, priced a private placement of \$301.4 million in aggregate principal amount of Series 2014-1 Fixed Rate Asset Backed Notes (the "Notes") to qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933 (the "Act") and to non-U.S. persons in accordance with Regulation S promulgated under the Act. The Notes will be fully amortizing notes payable on a straight-line basis over a scheduled payment term of ten years, but not to exceed the maximum payment term of twenty-five years. The Notes have a fixed interest rate, payable monthly, of 3.27% per annum, and are expected to be sold slightly below par resulting in a bond equivalent yield on the Notes of 3.30% per annum.

The proceeds from the issuance of the Notes are expected to be used to acquire intermodal shipping containers from Textainer Limited, the parent company of TMCL III and from another Textainer subsidiary, and for general corporate purposes. The Notes are secured by a pledge of TMCL III's assets.

This press release shall not constitute an offer to sell or a solicitation of an offer to purchase any of the Notes, and shall not constitute an offer, solicitation or sale of the Notes in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

The Notes will not be registered under the Securities Act or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements of the Securities Act and applicable state laws.

About Textainer Group Holdings Limited

Textainer Group Holdings Limited and its subsidiaries ("Textainer") is the world's largest lessor of intermodal containers based on fleet size. Textainer has more than 2 million containers, representing more than 3 million TEU, in its owned and managed fleet. Textainer leases dry freight, dry freight specialized, and refrigerated containers. Textainer is one of the largest purchasers of new containers as well as one of the largest sellers of used containers. Textainer leases containers to approximately 400 shipping lines and other lessees, sells containers to more than 1,200 customers and provides services worldwide via a network of regional and area offices, as well as independent depots. More information is available on the Company's website at <http://www.textainer.com>.

Source: Textainer Group Holdings Limited

Textainer Group Holdings Limited
Hilliard C. Terry, III, +1-415-658-8214
Executive Vice President and Chief Financial Officer
ir@textainer.com