Textainer Group Holdings Limited Announces Pricing of Initial Public Offering

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Hamilton, Bermuda, October 9, 2007 – Textainer Group Holdings Limited (NYSE: TGH) announced today that its initial public offering of 9,000,000 common shares has been priced at \$16.50 per common share. The underwriters have a 30-day option to purchase up to 1,350,000 additional common shares to cover any over-allotments. All of the common shares are being sold by Textainer Group Holdings Limited. The common shares will begin trading on the New York Stock Exchange on Wednesday, October 10, 2007 under the symbol "TGH".

Credit Suisse Securities (USA) LLC and Wachovia Securities are the joint book running managers for the offering with Jefferies & Company, Inc., Piper Jaffray & Co. and Fortis Securities LLC acting as co-managers.

A registration statement relating to these securities was filed with and declared effective by the United States Securities and Exchange Commission. The offering is being made solely by means of a prospectus. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sales of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any such state or other jurisdiction.

Copies of the final prospectus relating to this offering, when available, may be obtained by contacting Credit Suisse Securities (USA) LLC, Prospectus Department, One Madison Avenue, New York, NY 10010, (800) 221-1037 or Wachovia Securities, 375 Park Avenue, New York, NY 10152, (800) 326-5897.

For more information, contact:

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About Textainer Group Holdings Limited

Textainer has operated since 1979 and is the world's largest lessor of intermodal containers based on fleet size. We have a total of more than 1.3 million containers, representing over 2,000,000 TEU, in our owned and managed fleet. We lease containers to more than 300 shipping lines and other lessees. We principally lease dry freight containers, which are by far the most common of the three principal types of intermodal containers. We have also been one of the largest purchasers of new containers among container lessors over the last 12 years. We believe we are also one of the two largest sellers of used containers among container lessors for the last five years. We provide our services worldwide via a network of 14 regional and area offices and over 300 independent depots in more than 130 locations.