## Textainer Group Holdings Limited Names Alvin Chong Vice President and Head of Resale Division and Promotes Anthony C. Sowry to Senior Vice President

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HAMILTON, Bermuda--(BUSINESS WIRE)--Mar. 6, 2013-- Textainer Group Holdings Limited (<u>TGH</u>) (Textainer), the world's largest lessor of intermodal containers based on fleet size, today announced that it has named Alvin Chong as Vice President and head of the Resale Division succeeding Stefan Mackula, and promotes Anthony C. Sowry to Senior Vice President, Operations and Acquisitions.

"We are very pleased to announce the appointment and promotions of Alvin and Tony within the leadership team here at Textainer," said Philip K. Brewer, President and Chief Executive Officer of Textainer Group Holdings Limited. "I would like to thank Stefan for all of numerous contributions as our Resale Division is recognized as a leader in container sales and trading, selling up to 100,000 containers per year. Our industry leading position is a testament to Stefan's focus and dedication and his ability to get the best out of those working with him. He leaves Textainer a larger and stronger company."

Mr. Chong served as Textainer's Director of Resale for the Asia-Pacific region. He joined Textainer in May 1995 and has more than 23 years of experience in the shipping line and container leasing industry. Mr. Chong has a Master of Science in Finance from the National University of Ireland and a Bachelor of Business (Marketing) from La Trobe University, Australia.

"Alvin has led the Resale Division in Asia for the past eighteen years working across multiple countries and with many of our largest shipping line customers. I have no doubt that Alvin will seamlessly and successfully build on Stefan's accomplishments and continue to move the Resale Division forward," commented Mr. Brewer.

Prior to Mr. Sowry's promotion to Senior Vice President, he has served as Vice President, Corporate Operations and Acquisitions since 1997. He joined Textainer in 1982 as Fleet Quality Control Manager in Textainer's London office and has since been promoted to a number of executive management positions with increasing levels of responsibility. Mr. Sowry was educated in London and holds a Bachelor of Arts in Business Studies.

"During his 30-year career with Textainer, Tony has held positions with increasing levels of responsibility in the areas of operations, container acquisitions, US military services and office/staff coverage," said Robert D. Pedersen, President and Chief Executive Officer of Textainer Equipment Management. "His long-standing leadership and success in this global position has given Tony the type of expertise and international experience that will continue to allow Textainer to succeed in the management of its operations and growth of its container fleet," Mr. Pedersen concluded.

## **About Textainer Group Holdings Limited**

Textainer is the world's largest lessor of intermodal containers based on fleet size. The Company began operations in 1979 and today has a total of more than 1.8 million containers, representing more than 2.8 million TEU, in our owned and managed fleet. The Company leases dry freight, refrigerated, and specialized containers. Each year Textainer is one of the largest purchasers of new containers among container lessors, as well as one of the largest sellers of used containers. Textainer leases containers to more than 400 shipping lines and other lessees and sells containers to more than 1,100 customers. Textainer provides services worldwide via a network of regional and area offices, as well as independent depots.

Source: Textainer Group Holdings Limited

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