

Textainer Acquires 7,600 TEU of Managed Containers

HAMILTON, Bermuda--(BUSINESS WIRE)--Jul. 15, 2014-- Textainer Group Holdings Limited (NYSE:TGH) ("Textainer", "we", and "our"), the world's largest lessor of intermodal containers based on fleet size, today announced that it acquired approximately 7,600 TEU (twenty-foot equivalent units) of standard dry freight and refrigerated containers from its managed fleet for approximately \$9.4 million.

"We are pleased to purchase additional containers from our managed fleet as we continue to grow our overall fleet and increase the percentage we own," stated Philip K. Brewer, President and Chief Executive Officer of Textainer. "This transaction increases the owned portion of our fleet to 77% up from 59% at the start of 2012. The acquired containers are seasoned income producing assets which we expect will be immediately accretive to earnings and contribute to long-term growth in shareholder value," concluded Mr. Brewer.

About Textainer Group Holdings Limited

Textainer Group Holdings Limited has operated since 1979 and is the world's largest lessor of intermodal containers based on fleet size. Textainer has more than 2 million containers, representing more than 3 million TEU, in its owned and managed fleet. Textainer leases dry freight, dry freight specialized, and refrigerated containers and invests in tank containers. Textainer is one of the largest purchasers of new containers as well as one of the largest sellers of used containers. Textainer leases containers to approximately 400 shipping lines and other lessees and sells containers to more than 1,200 customers worldwide and provides services worldwide via a network of regional and area offices, as well as independent depots. More information is available on the Company's website at <http://investor.textainer.com>.

Important Cautionary Information Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of U.S. securities laws. Forward-looking statements include statements that are not statements of historical facts and include, without limitation, statements regarding: (i) the successful implementation of our strategy to increase our fleet and the owned portion of our fleet, and (ii) our belief that we entered into immediately accretive transactions that grow shareholder value and will contribute to 2014 earnings. For a discussion of some of these risks and uncertainties, see Item 3 "Key Information-- Risk Factors" in Textainer's Annual Report on Form 20-F filed with the Securities and Exchange Commission on March 19, 2014.

Textainer's views, estimates, plans and outlook as described within this document may change subsequent to the release of this press release. Textainer is under no obligation to modify or update any or all of the statements it has made herein despite any subsequent changes Textainer may make in its views, estimates, plans or outlook for the future.

Source: Textainer Group Holdings Limited

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