Textainer Analyst Day 2013

May 13, 2013
New York Stock Exchange
New York, New York

Forward Looking Statements

Certain information included in this presentation and other statements or materials published or to be published by the Company are not historical facts but are forward-looking statements relating to such matters as anticipated financial performance, business prospects, technological developments, new and existing products, expectations for market segment and growth, and similar matters. In connection with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, the Company provides the following cautionary remarks regarding important factors which, among others, could cause the Company's actual results and experience to differ materially from the anticipated results or other expectations expressed in the Company's forward-looking statements. The risks and uncertainties that may affect the operations, performance, development, results of the Company's business, and the other matters referred to above include, but are not limited to: (i) changes in the business environment in which the Company operates, including global GDP changes, the level of international trade, inflation and interest rates; (ii) changes in taxes, governmental laws, and regulations; (iii) competitive product and pricing activity; (iv) difficulties of managing growth profitably; and (v) the loss of one or more members of the Company's management team.

Agenda

Textainer and the State of the Industry	Philip K. Brewer
Leasing Trends	Robert D. Pedersen
Resale Overview and Trends	Philip K. Brewer
Financial Update and Overview	Hilliard C. Terry, III
Q & A Session	All
Recap and Closing	Philip K. Brewer

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Textainer and the State of the Industry

Philip K. Brewer
President & CEO - TGH

Who We Are

- Established in 1979
- World's largest container lessor: 2.8 million TEU fleet
  - own 73% and manage 27% of fleet for 16 owners
- Leading trader of used containers
- Profitable for 27 consecutive years
- Paid stable or increasing dividends for 24 consecutive years
- Listed on the NYSE since 2007: TGH

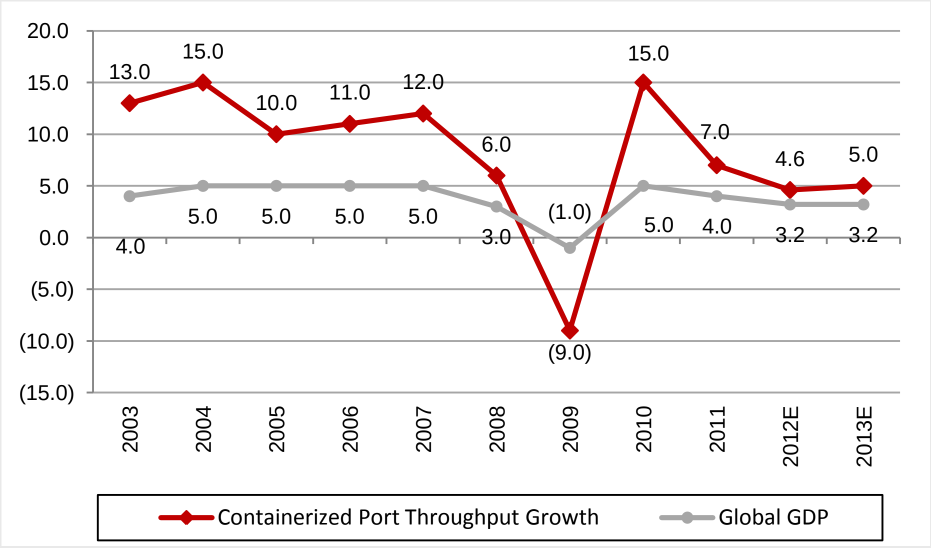
Investment Highlights

- Industry leader
  - 18% market share
- Impressive track record
  - average ROE of 23% since IPO
  - stable or increasing dividends; current yield of approximately 4.8%
  - total shareholder return since IPO of 217%
- Stable cash flow
  - 82% of on-hire fleet subject to long term and finance Leases
  - average remaining term of long term leases of 3.7 years
- Experienced management team
  - senior officers have an average of 15 years of service with the Company

Attractive Demand/Supply Fundamentals

Favorable Demand

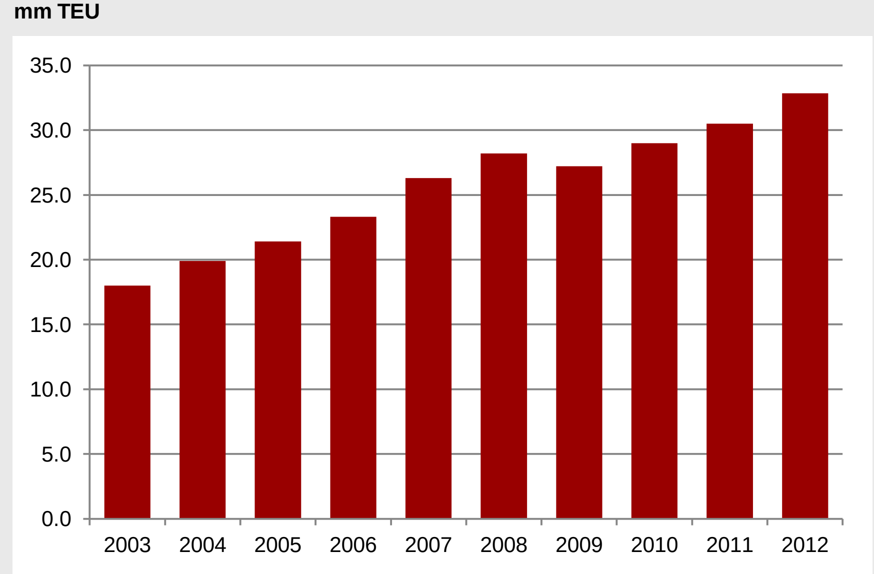
Global GDP and Containerized Port Throughput Growth



- Container trade has grown at 1.5x to 2.5x growth in global GDP
- Containerized cargo volume increased at CAGR of 8.8% from 2003 to 2012

Growing, But Measured Supply

World Container Fleet



- Short lead times for new production
- Quick response to supply/demand conditions

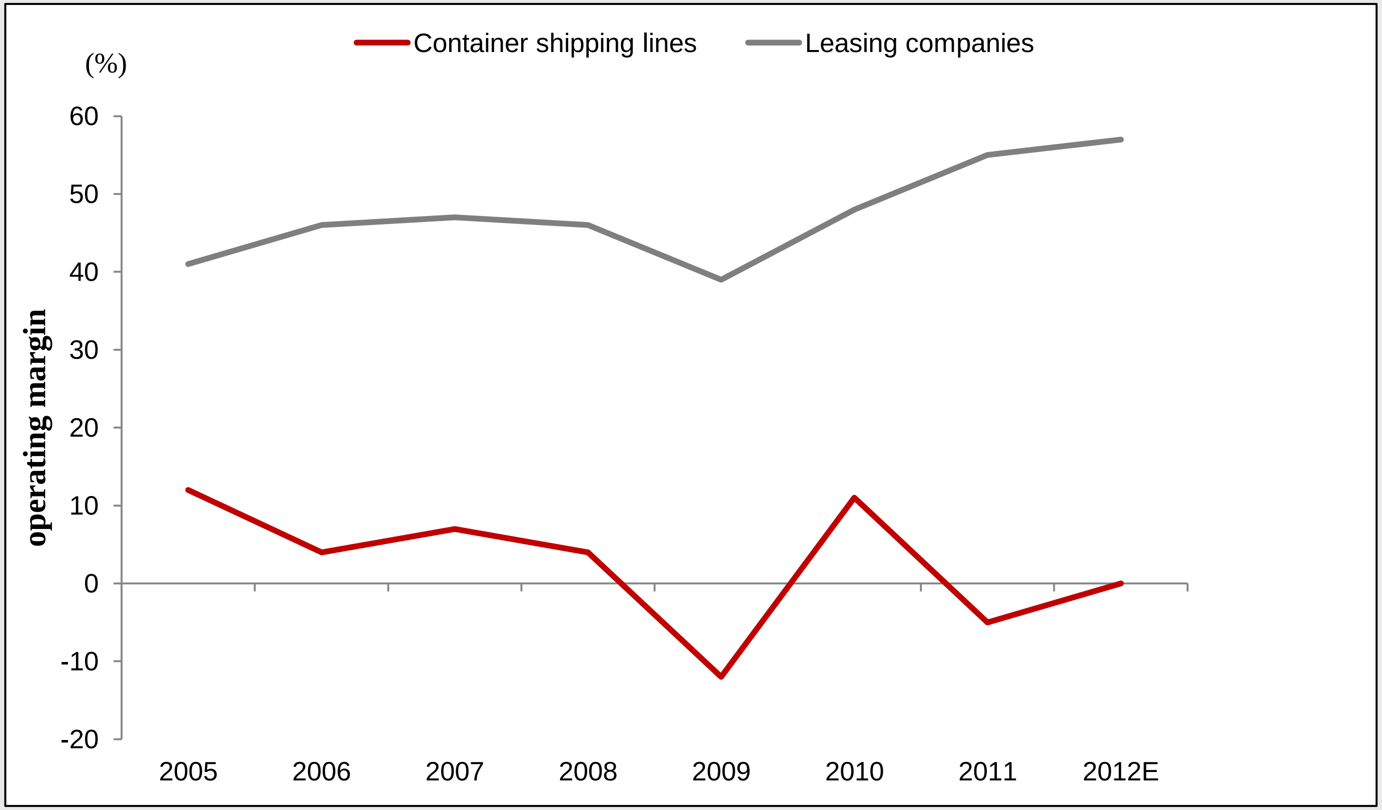
General Industry Conditions

- Strong competition
  - easy access to financing
  - factories can produce quickly
  - yields on new deals have been compressed
- Shipping line purchases higher than expected
  - primarily Asian lines with low cost funds
  - total purchases relatively evenly split shipping lines/leasing companies
- New container production
  - prices declined during 2Q13
  - total output projected less than 2.7mm TEU

General Industry Conditions *(continued)*

- Shipping lines
  - double digit freight rate declines since the beginning of the year
  - unsuccessful enforcing GRI increases
  - 4% idle inventory
  - 2013 new vessel additions equal to 10% of existing capacity
  - projected growth in container trade of 4-6% (greater than 2012)

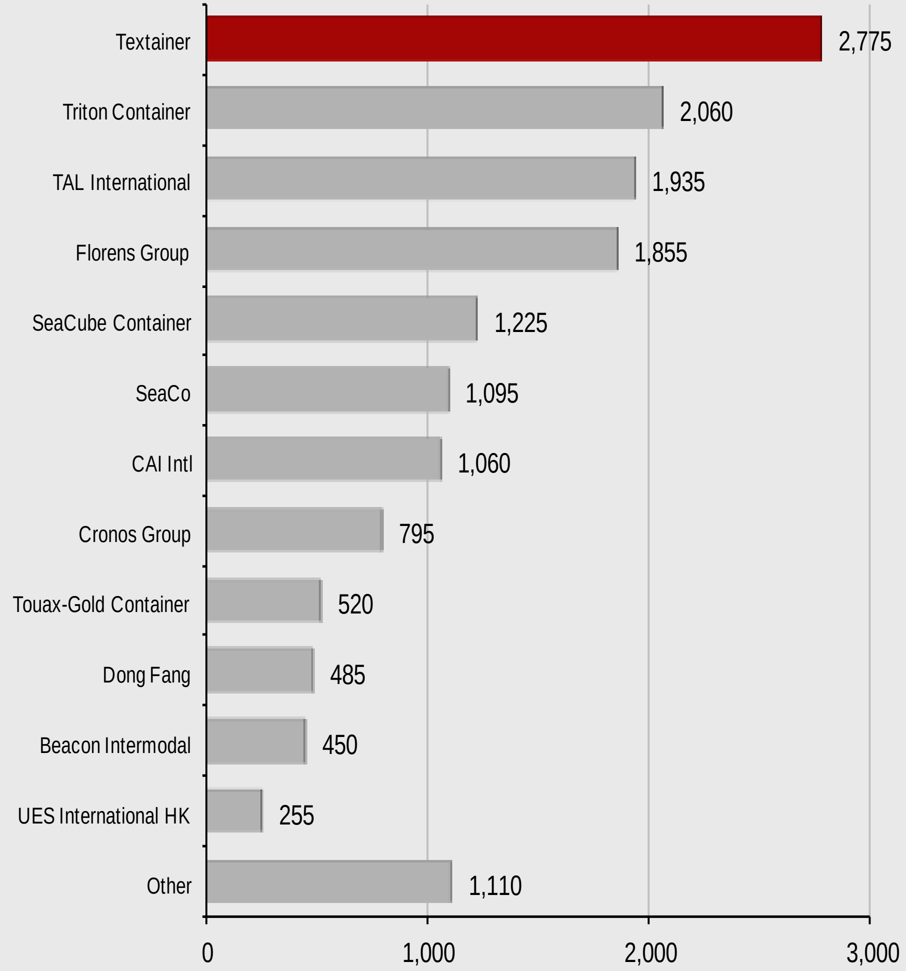
Profitability of Container Leasing versus Container Shipping Industries



Despite negative global GDP growth dipping in 2009, container leasing companies remained profitable and have since reported record earnings

World's Largest Container Lessor

Top Container Lessors(1)



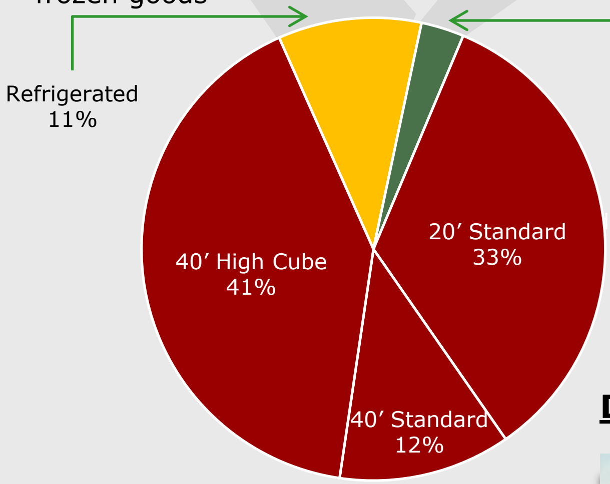
Textainer Fleet Breakdown(2)

Refrigerated

Perishable and frozen goods

Specialized

Heavy or oversized cargo



Dry Freight

Consumer staples, electronics, apparel, etc

Sources: Drewry Maritime Research (Andrew Foxcroft) and Management

(1) Container fleet data as of 31 December 2012

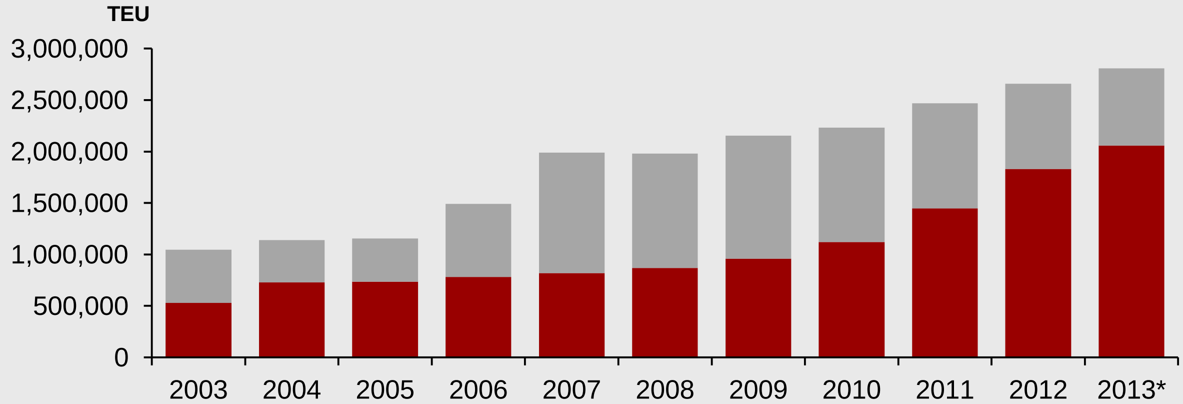
(2) Calculated based on CEU, as of 31 December 2012. CEU refers to a Cost Equivalent Unit, which is a unit of measurement based on the approximate cost of a container relative to the cost of a standard 20' dry freight container

Continual Fleet Growth

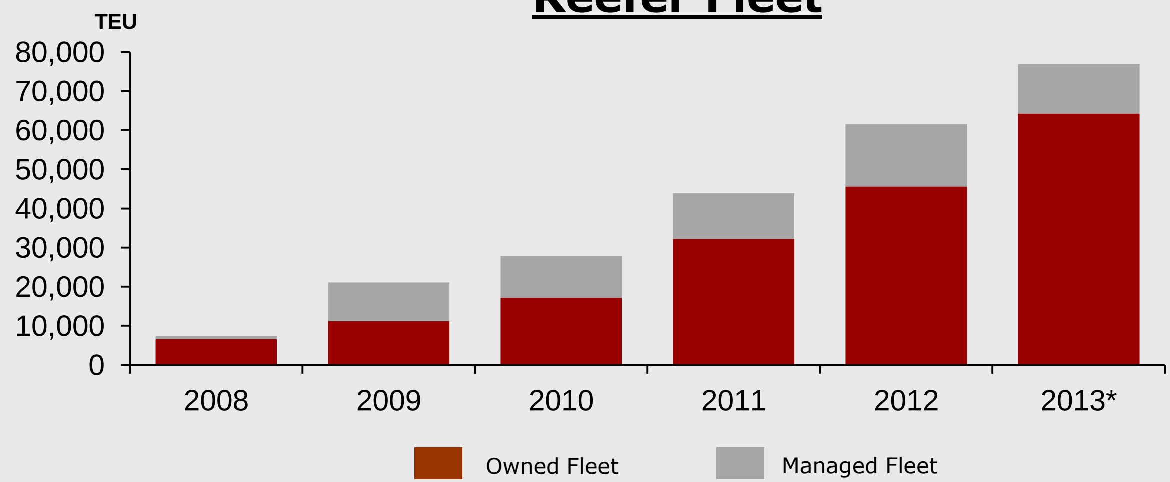
- Total fleet has almost tripled in the last decade
  - almost 4x owned fleet growth
  - 45% managed fleet growth

- Reefers represent attractive growth investment
  - 84% owned

Total Fleet



Reefer Fleet



Textainer

- Strong supply of attractively priced new containers
  - $198mm invested in new containers 4Q12
  - $232mm invested in new and used containers 1Q13
  - 50% already on lease or booked for pick up prior to end 2Q13
- Strong financial position
  - available liquidity of almost $600mm
  - leverage of 2.2:1
- Debt refinancings will save millions annually
  - average effective interest rate declined 36 basis points over 12 months
- Significant increase in purchase leaseback business

Remember: There is not an oversupply of containers worldwide

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Leasing Trends

Robert D. Pedersen
President & CEO -TEML

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General Leasing Trends

- Delayed peak season probably starting in June, hopefully lasting 3-4 months
- Some shipping lines buying more than in past years
- 20’ DC market showing signs of improvement
- 40’ HC demand usually follows
- Reefer demand steady
- Market generally very competitive
  - 1H13 demand lower than 2012
  - more active competitors
  - low cost funds readily available

Lease Mix

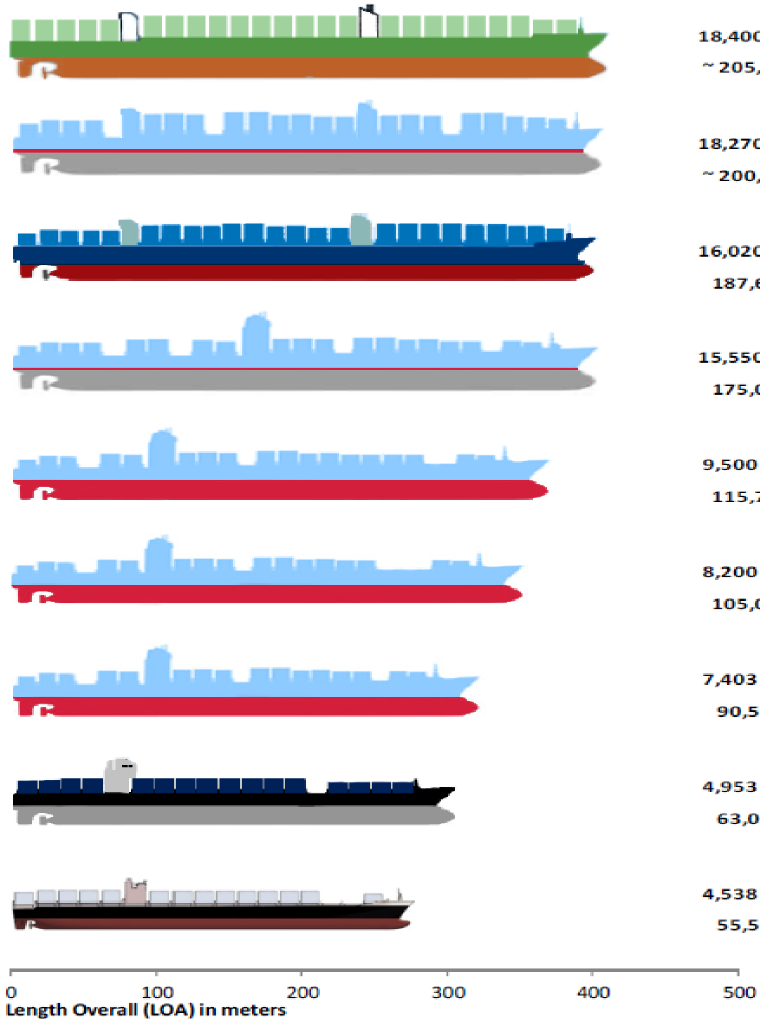
	2012 Lease-outs	Current Share of Total Fleet
• Long Term Lease	74%	75%
• Finance Lease	3%	6%
• Short Term Lease	23%	19%

Customer High Quality Lessees

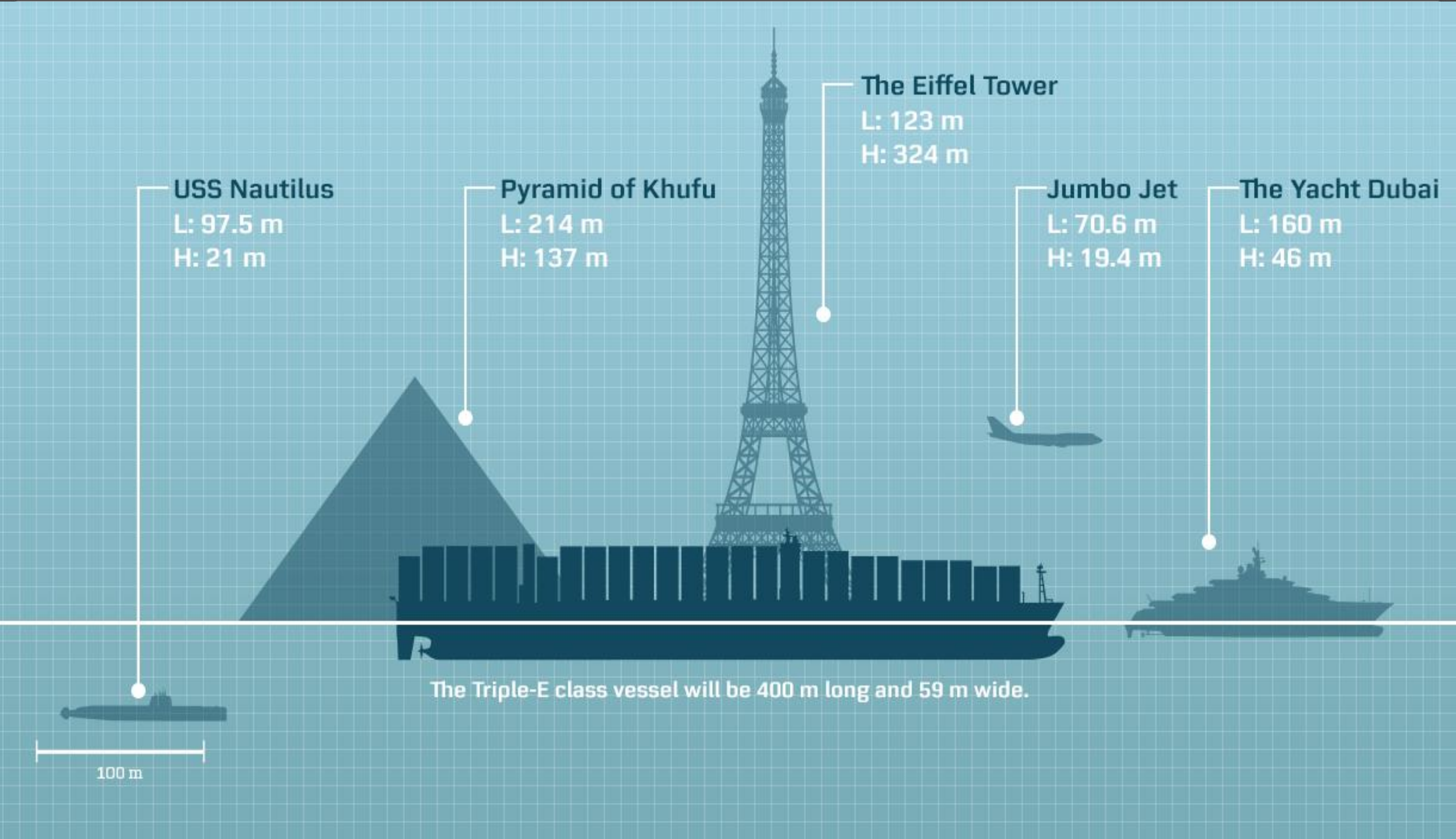
- 4 of the world’s top 5 shipping lines are among our top 5 lessees
- 20 of the world’s top 25 shipping lines are among our top 25 lessees
- 82% of our on-hire fleet is on lease to our top 25 lessees

Evolution of the Largest Containerships (1988-2014)

Ship	Year	TEU	tdw	LOA m	Breadth m	Draft m
CSCL 18400 class	2014	18,400 TEU	~ 205,000	400	58.6	16.0
'Triple E' Class	2013	18,270 TEU	~ 200,000	400	59.0	16.0
CMA CGM MARCO POLO	2012	16,020 TEU	187,600	395	53.6	16.0
EMMA MAERSK	2006	15,550 TEU	175,000	397	56.4	16.0
GUDRUN MAERSK	2005	9,500 TEU	115,700	367	42.8	15.0
SOVEREIGN MAERSK	1997	8,200 TEU	105,000	347	42.8	14.5
REGINA MAERSK	1996	7,403 TEU	90,500	318	42.8	14.5
NYK ALTAIR	1994	4,953 TEU	63,000	300	37.1	13.0
PRESIDENT TRUMAN	1988	4,538 TEU	55,500	275	39.4	12.5



Comparison in Size



Source: Website: WorldsLargestShip.com

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Resale Overview and Trends

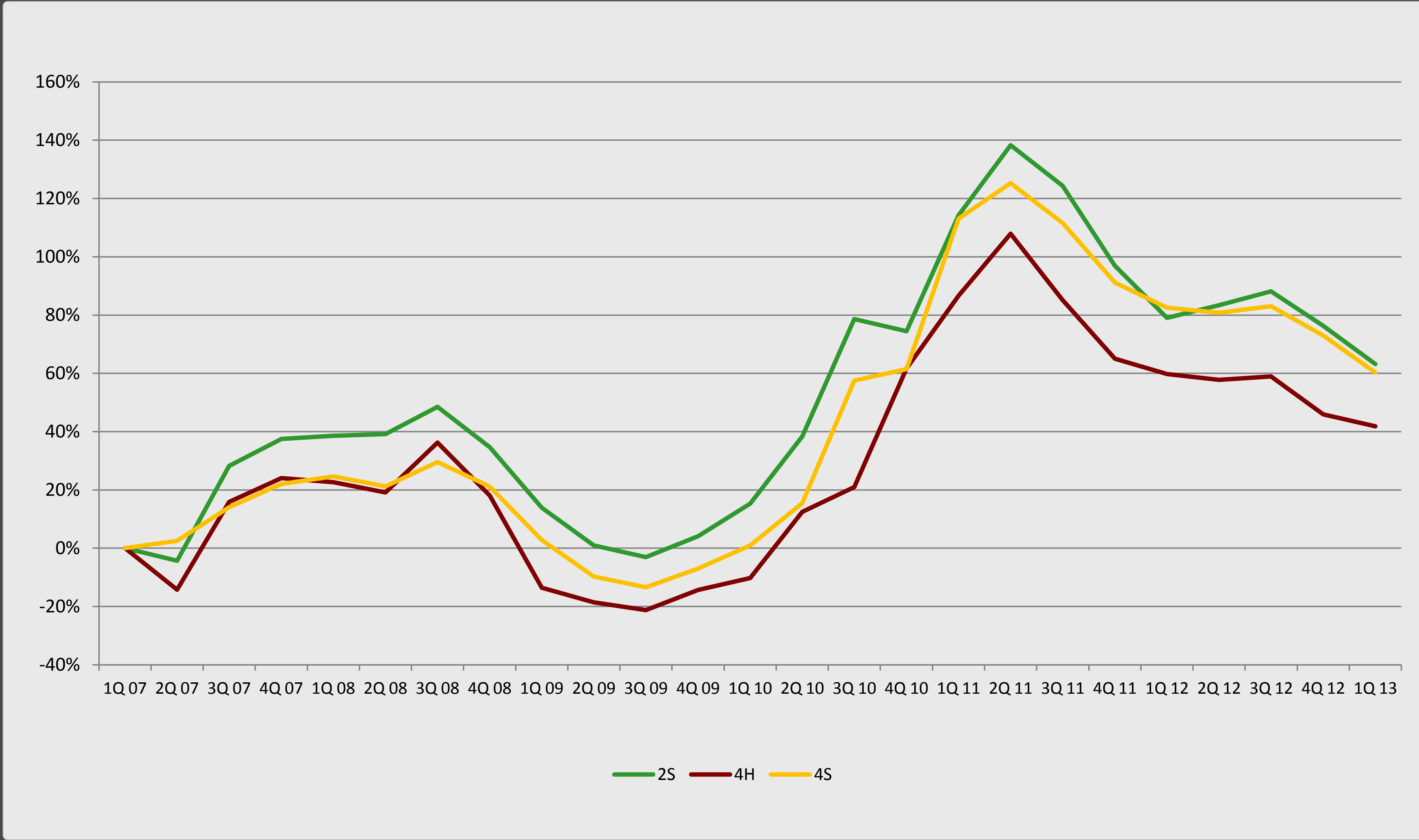
Philip K. Brewer
President & CEO - TGH

Textainer Resale Division

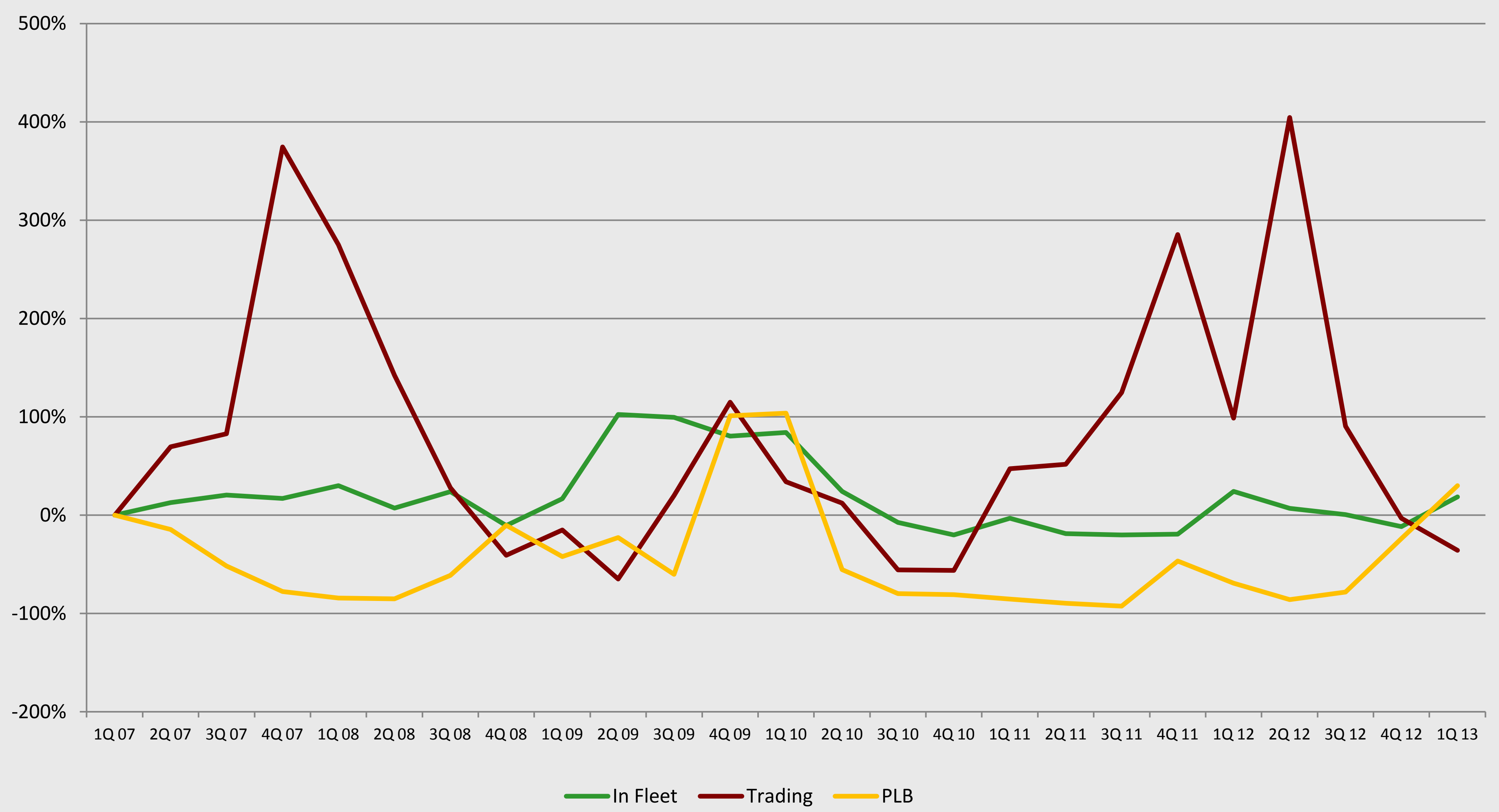
- Dedicated worldwide staff
- Responsibilities
  - sell Textainer's in-fleet disposal containers
  - trading containers
  - purchase leaseback transactions
  - one-way leasing of sales containers
- Primary buyers of used containers

– depots	20%
– domestic storage companies	20%
– other traders	55%
– shipping lines and freight forwarders for one-way trips	5%

Sales Price Changes



Sales Volume Changes



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Financial Update and Overview

Hilliard C. Terry, III
Executive Vice President and CFO

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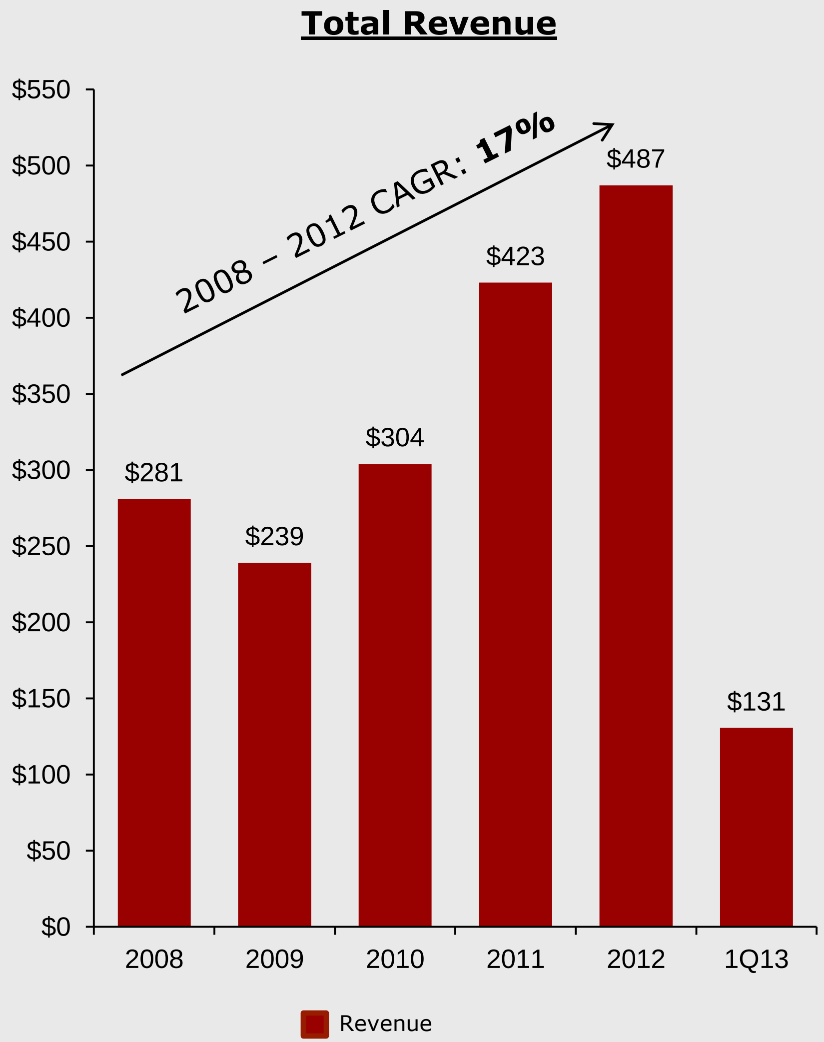
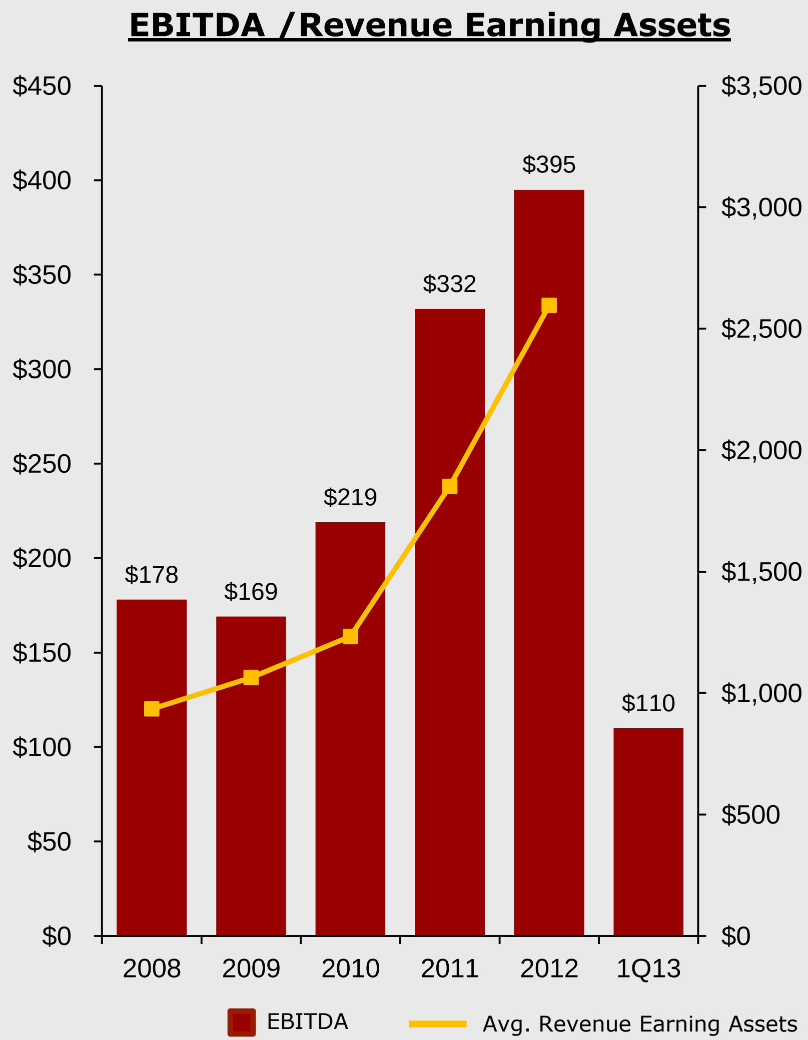
Financial Overview

- Textainer has a demonstrated track record of results over the past 5 years
  - total revenue CAGR of 17%
  - EBITDA CAGR of 24%
  - annual growth in revenue earning assets of 23%
  - average return on equity of 23%
  - best in class infrastructure costs
  - strong financial metrics and TSR relative to peers
- Well positioned to compete in any market environment
  - 82% of fleet on long term and finance leases
  - actively reducing funding costs
  - focused on delivering strong total shareholder returns

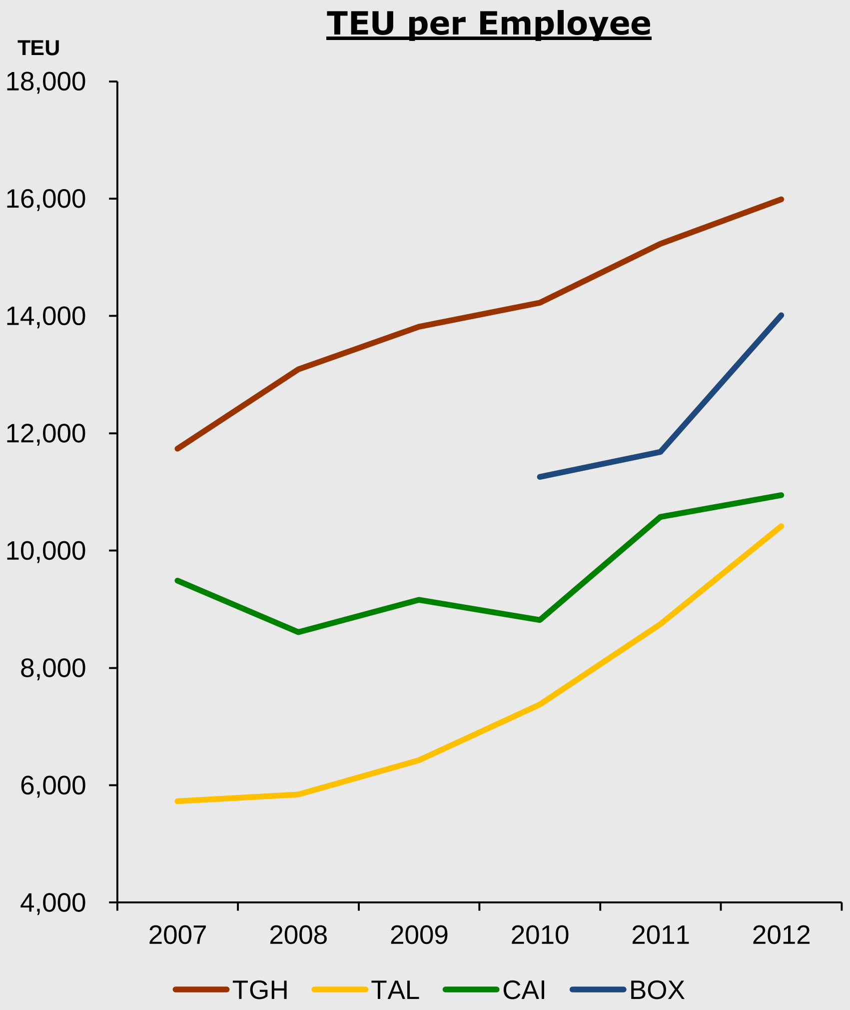
Attractive Financial Trends

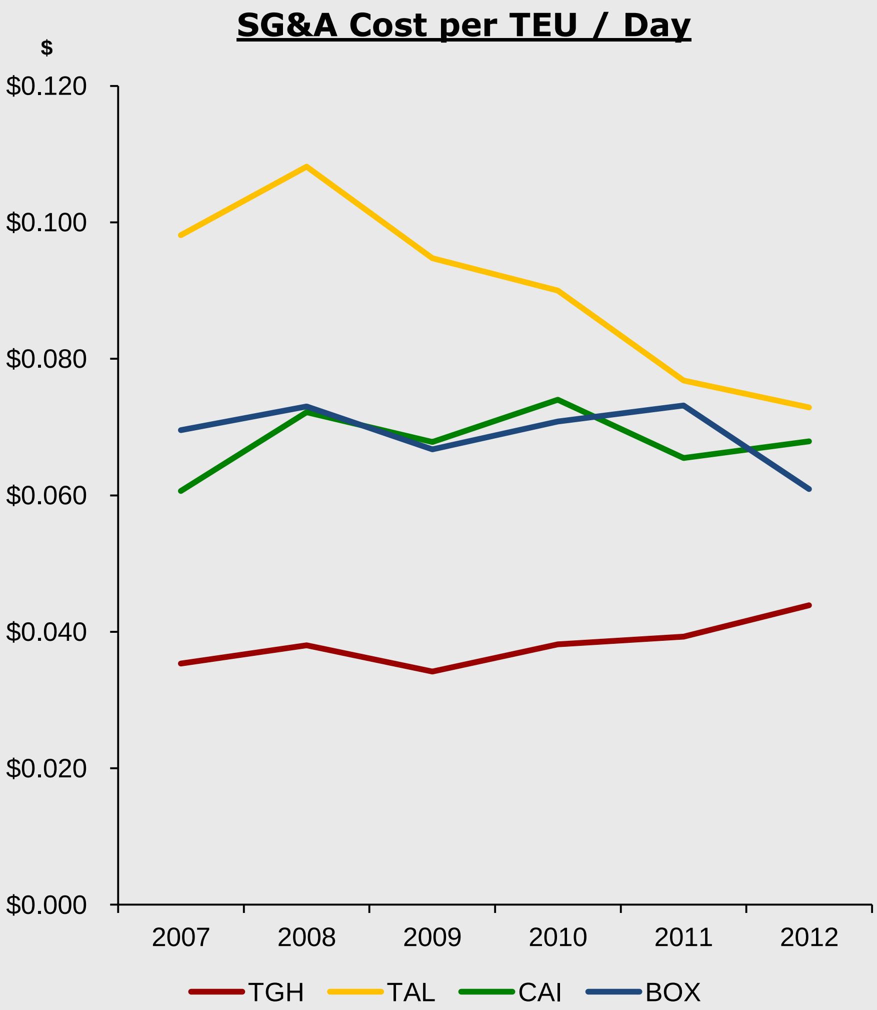




Source: Company filings
Note: $ in millions
See Appendix for EBITDA reconciliation

Improving Productivity Trends





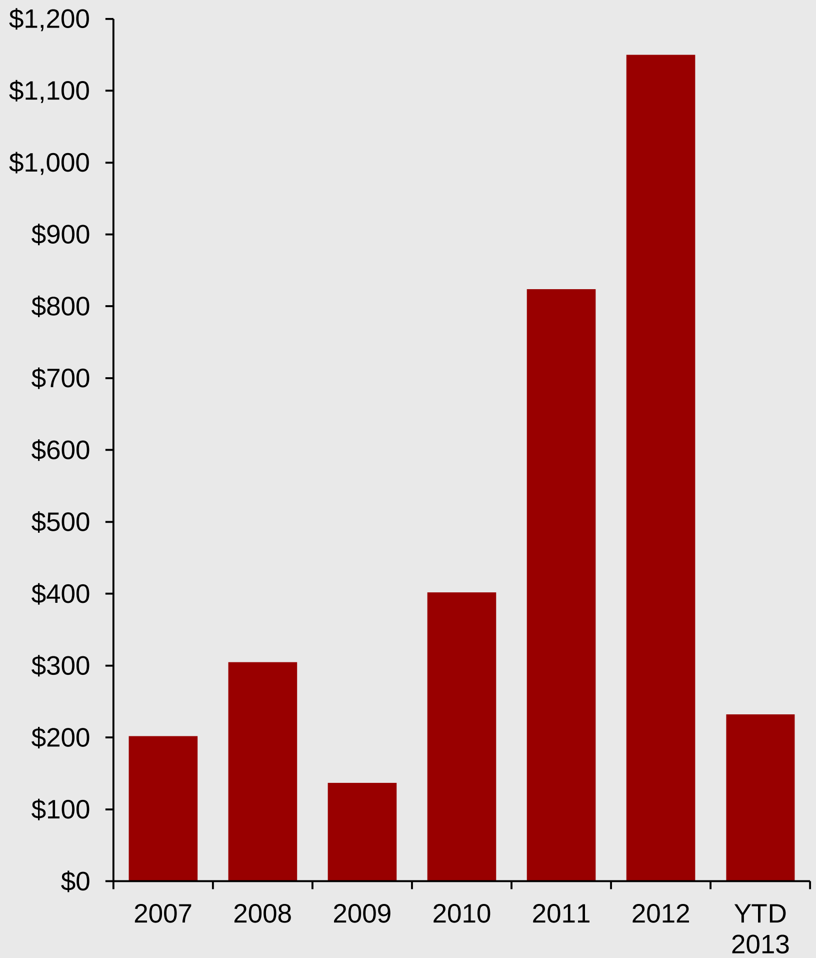
Source: Company filings

2012 Key Comparative Metrics

	TGH	TAL	CAI
Revenue Earning Assets Growth (2011 to 2012)	56%	20%	47%
SG&A/Rev	5%	7%	14%
Operating Margin	57%	54%	59%
Net Margin	42%	22%	36%
Leverage	2.2:1	4.2:1	2.8:1
Return on Equity	26%	22%	24%
Dividend Yield	4.8%	6.2%	N/A
2012 Capex ($ in 000)	$1,200	$831	$522
1Q13 Capex ($ in 000)	$232	$350	$154

Growing Capex

Total CAPEX Invested



- $1.2 billion in 2012
  - $198 million invested in 4Q12 for lease-out in 2013
- Continued gain in dry freight and reefer market share
- Multiple avenues of future growth
  - new container purchases
  - purchase and leasebacks
  - acquire managed containers
- $232 million invested YTD

Note: All $ in millions

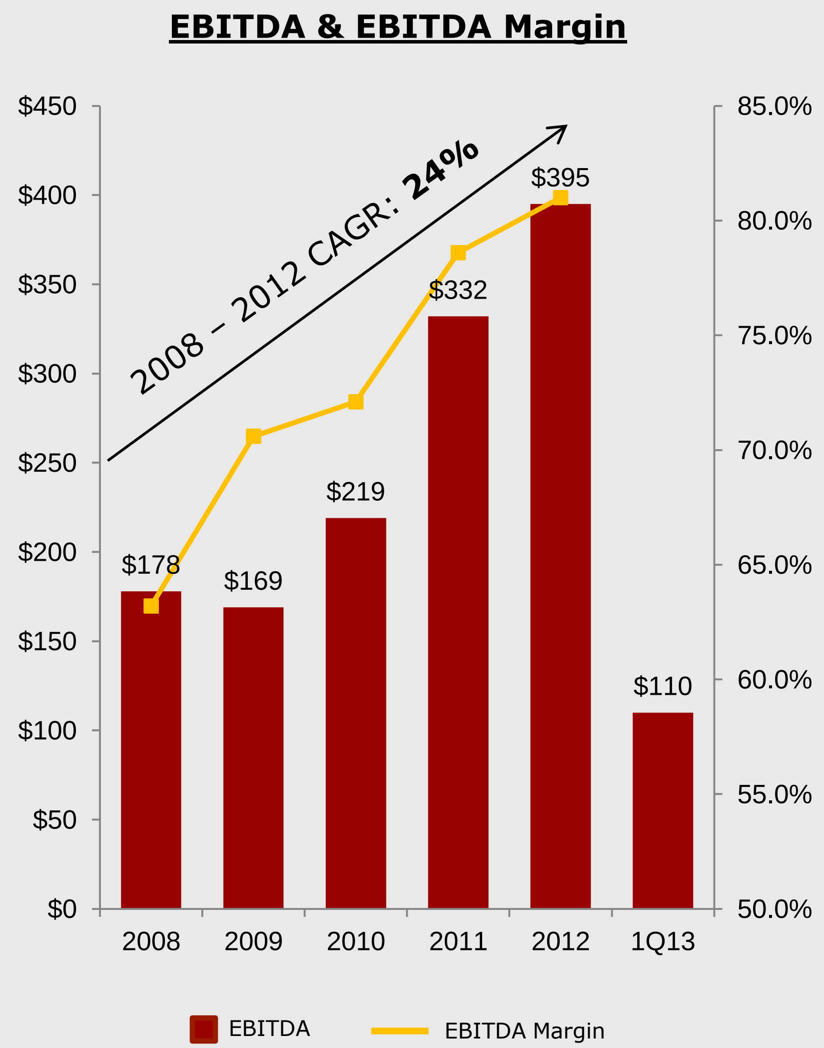
Strong Balance Sheet

- Significant growth in total assets over the past 5 years
- Low leverage relative to public peers ensures ample capacity to take advantage of growth opportunities

($ in millions)

	31 March	31 December			
	2013	2012	2011	2010	2009
Cash And Cash Equivalents	$77	$100	$75	$57	$57
Containers, Net	$3,008	$2,917	$1,904	$1,437	$1,062
Total Assets	$3,596	$3,476	$2,310	$1,747	$1,360
Growth	3%	50%	32%	28%	4%
Long-Term Debt (Incl. Current Portion)	$2,379	$2,262	$1,509	$889	$687
Total Liabilities	$2,520	$2,430	$1,625	$1,077	$787
Non-controlling Interest	$41	$39	$1	$87	$73
Total Shareholders' Equity	$1,035	$1,008	$684	$584	$500
Total Equity & Liabilities	$3,596	$3,476	$2,310	$1,661	$1,287
Debt / Equity plus Non-controlling Interest	2.2x	2.2x	2.2x	1.3x	1.2x

Strong Cash Generation



Priorities for Cash

- Reinvest in business: organic growth, $1.2 billion of capex in 2012, expand market share, grow owned portion of fleet and expand reefer business
- Commitment to return cash to owners: 24 consecutive years of stable or increasing dividends; dividend up more than 2x since IPO
- Possible M&A opportunities

Capital Structure Summary

- Arranged more than $3.4 billion in attractive financing since the beginning of last year demonstrating ample access to efficient capital
- Utilize term ABS and bank markets as primary sources of financing
  - 80% advance rate on assets in various asset pools
  - 70% floating rate debt/30% fixed rate debt; 90% of floating swapped to fixed
  - swaps utilized to lock in rates for duration of lease portfolio (avg. 27 months)

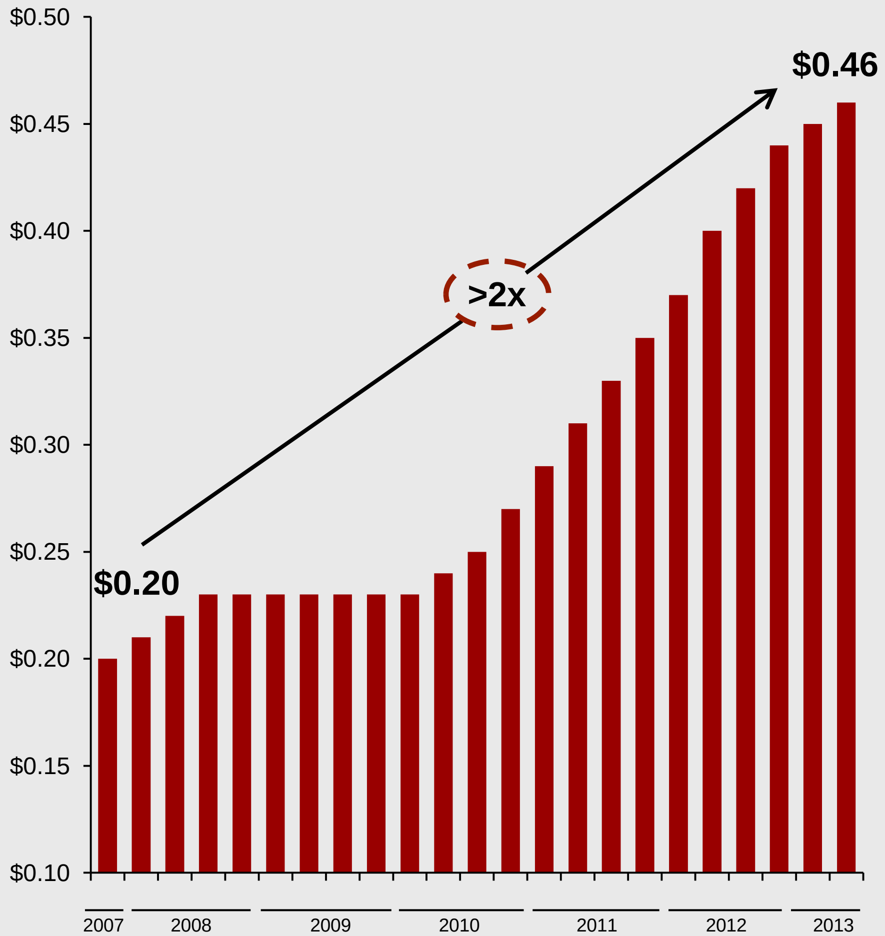
	Capacity/ Initial Amount ($M)	Current Borrowings 31 Mar 2013 ($M)	Rate
Revolver	$600	$472	L+1.50%
2005-1 Term Notes	$515	$112	L+0.52%
2011-1 Term Notes	$400	$330	4.70%
2012-1 Term Notes	$400	$363	4.25%
Warehouse	$891	$1,200	L+1.95%
TWCL	$250	$93	L+2.75%
TAP Facility	$170	$117	L+2.00%

Capital Structure Opportunities

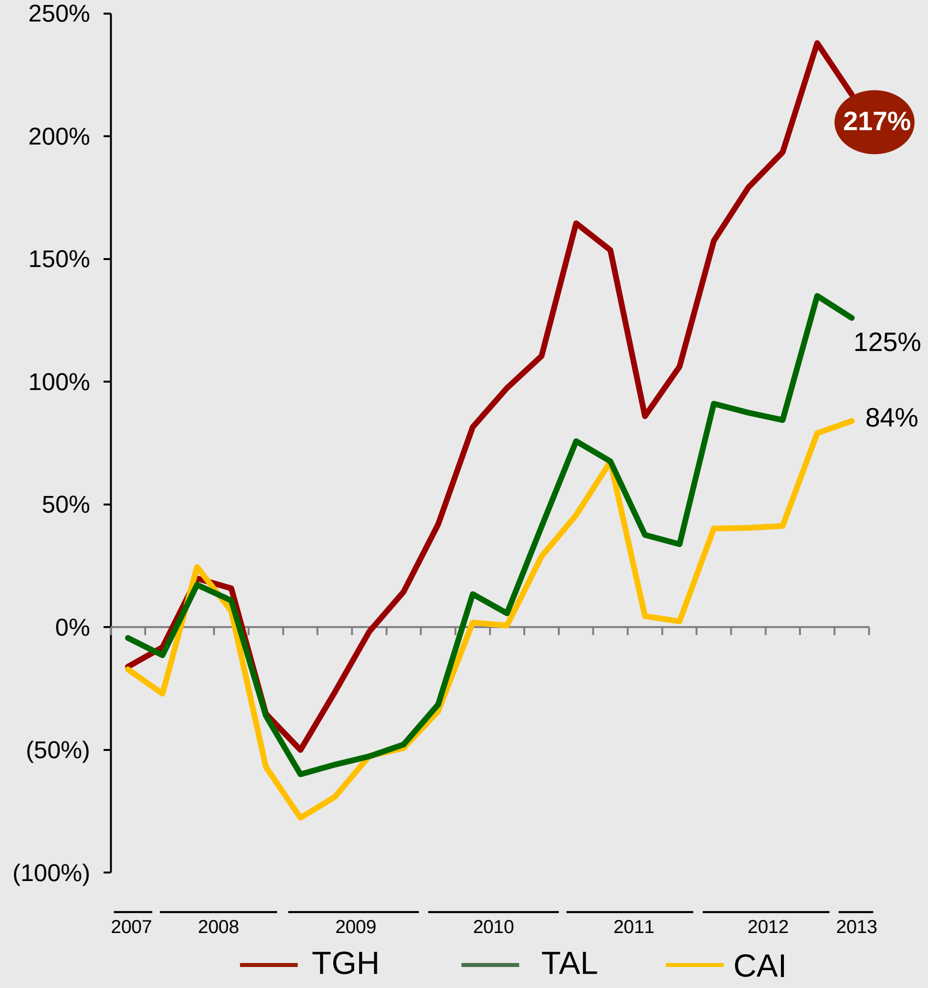
- Lowered average effective interest rate by 36 bps over the past 12 months to 4.18%
- Recently refinanced $1.2bn warehouse facility and TAP Revolver significantly lowering funding costs, creating $5mm to $7mm of additional annualized savings
- Callable ABS term debt offers additional opportunities in the coming months
- Low leverage 2.2:1
- Exploring opportunities to expand sources of funds and optimize capital structure

Focus on Shareholder Returns

Consistent Dividend Growth Since IPO



Total Shareholder Return Since TGH's IPO (1)



As of 10 May 2013
(1) Total shareholder return includes share price appreciation and reinvestment of dividend income received

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Q&A Session

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Recap and Closing

Philip K. Brewer
President & CEO - TGH

Highly Attractive Financial Model

Textainer Offers

Industry Leader

Long track record of growth and profitability in up and down markets

Revenue visibility – 82% long term and finance leases

Low credit risk and limited customer base concentration

Access to multiple debt and equity sources

Tax efficient structure

Investors Receive

Strong, disciplined organic growth

Dividend yield of 4.8%

Total shareholder return of 217%

REMEMBER:

There is not an oversupply of containers worldwide

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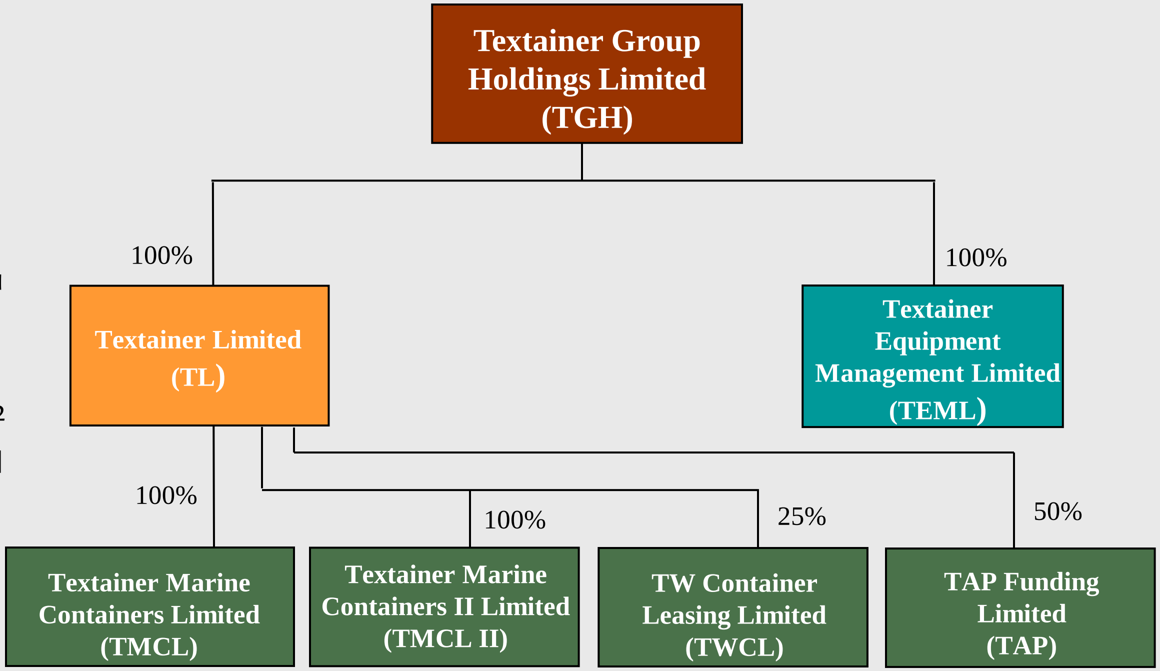
Appendix

Financing Facilities

- **Textainer Limited**
  - $600mm bank revolver
  - $473mm outstanding
- **Textainer Marine Containers Limited**
  - Series 2005-1 Notes
    - $112mm outstanding
    - floating rate
    - monthly amortization – matures May 2015
  - Series 2011-1 Notes
    - $330mm outstanding
    - 4.7% fixed rate
    - monthly amortization – matures June 2021
  - Series 2012-1 Notes
    - $363mm outstanding
    - 4.21% fixed rate
    - monthly amortization – matures April 2022
- **Textainer Marine Containers II Limited**
  - Series 2012-1 Notes
    - $1.2bn warehouse facility
    - $892mm outstanding
    - floating rate
    - revolving until April 2014
- **TW Container Leasing Limited**
  - $250 mm bank revolver
  - $93mm outstanding
- **TAP Funding Limited**
  - $120mm bank revolver
  - $117mm outstanding



Fleet Data 2004-2013 (CEU)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	YTD 2013
New Containers Purchased	132,786	71,304	86,524	125,816	130,330	33,418	219,922	295,684	377,382	66,897
Containers Added Through Acquisitions of Former Competitors			283,000	443,000		325,000				
Containers Purchased by Texainer from the Managed Fleet	97,815				405	100,655	33,978	157,357	137,165	552
Retired (1)	45,780	46,990	61,430	90,200	84,940	125,238	98,328	61,167	77,776	21,328
New Container Average Purchase Price per CEU	$1,950	$1,900	$1,750	$1,900	$2,400	$1,900	$2,470	$2,688	$2,354	$2,210
Average Residual Value per CEU (2)	$752	$950	$885	$929	$1,151	$817	$1,112	$1,697	$1,444	$1,342
Average Residual Value/Average Purchase Price	39%	50%	51%	49%	48%	43%	45%	63%	61%	61%
Average Bad Debt Expense as % of Revenue	0.7%	0.1%	0.5%	0.5%	2.7%	1.7%	0.6%	0.1%	0.7%	-1.4%

(1) In depot retirements only (excludes lost on lease)
(2) Includes cash proceeds and repair bills

Textainer

Reconciliation of GAAP to Non-GAAP Items

Amounts in millions	3 Months ending 31 March 2013	Fiscal Year Ended 31 December 2012	2011	2010	2009
Reconciliation of EBITDA					
Net income	$48	$207	$190	$120	$91
Interest income	—	—	—	—	—
Interest expense	22	73	45	18	12
Realized losses (gains) on interest rate swaps and caps, net	2	10	11	10	15
Unrealized losses (gains) on interest rate swaps, net	(2)	(6)	4	4	(11)
Income tax expense (benefit)	5	5	4	4	3
Net income attributable to noncontrolling interest	1	(2)	14	14	15
Depreciation expense	33	105	83	59	48
Amortization expense	1	5	6	7	7
Gain on sale of containers to noncontrolling interest	—	—	(20)	—	—
Impact of reconciling items on net income attributable to noncontrolling interest	(1)	(2)	(5)	(17)	(11)
EBITDA	$109	$395	$332	$219	$169
Reconciliation of Adjusted Net Income:					
Net income	$48	$207	$190	$120	$91
Unrealized losses (gains) on interest rate swaps, net	(2)	(6)	4	4	(11)
Gain on sale of containers to noncontrolling interest	—	—	(20)	—	—
Impact of reconciling items on net income attributable to noncontrolling interest	—	—	4	(1)	2
Adjusted Net Income	$46	$201	$178	$123	$82

Experienced Management Team

Philip K. Brewer was appointed President and CEO in October 2011. Mr. Brewer served as our Executive Vice President since January 2006, responsible for managing our capital structure and identifying new sources of finance for our company, as well as overseeing the management and coordinating the activities of our risk management and resale divisions. Mr. Brewer was Senior Vice President of our Asset Management Group from 1999 to 2005 and Senior Vice President of our Capital Markets Group from 1996 to 1998. Prior to joining our company in 1996, Mr. Brewer worked at Bankers Trust starting in 1990 as a Vice President and ending as a Managing Director and President of its Indonesian subsidiary. From 1989 to 1990, he was Vice President in Corporate Finance at Jardine Fleming. From 1987 to 1989, he was Capital Markets Advisor to the United States Agency for International Development in Indonesia. From 1984 to 1987, he was an associate with Drexel Burnham Lambert, an investment banking firm. Mr. Brewer holds a B.A. in Economics and Political Science from Colgate University and a M.B.A. in Finance from Columbia University.

Robert D. Pedersen was appointed President and CEO of Textainer Equipment Management Limited, our management company, in October 2011. Mr. Pedersen served as our Executive Vice President responsible for worldwide sales and marketing related activities and operations since January 2006. Mr. Pedersen was Senior Vice President of our leasing group from 1999 to 2005. From 1991 to 1999, Mr. Pedersen held several positions within our company, and from 1978 through 1991, he worked in various capacities for Klinge Cool, a manufacturer of refrigerated container cooling units, XTRA, a container lessor, and Maersk Line, a container shipping line. Mr. Pedersen is a graduate of the A.P. Moller Shipping and Transportation Program and the Merkonom Business School in Copenhagen, where he majored in Company Organization.

Hilliard C. Terry, III was appointed Executive Vice President and Chief Financial Officer in January 2012. Prior to joining the company, Mr. Terry was Vice President and Treasurer and previously the head of Investor Relations at Agilent Technologies, Inc., where he worked since the company's initial public offering in 1999 and subsequent spin-off from Hewlett-Packard Company (HP). Before joining Agilent, he worked in marketing and investor relations for HP's VeriFone subsidiary and joined VeriFone, Inc. in 1995 prior to the company's acquisition by HP in 1997. Mr. Terry has also held positions in investor relations and investment banking with Kenetech Corporation and Goldman, Sachs & Co, respectively. He holds a B.A. in Economics from the University of California at Berkeley and an M.B.A. from Golden Gate University.

Ernest J. Furtado has served as our First Vice President, Senior Vice President, Chief Financial Officer and Secretary or Assistant Secretary since 1999. Mr. Furtado currently serves as Textainer's Senior Vice President and Chief Accounting Officer. Prior to joining our company in 1991, Mr. Furtado was Controller for Itel Instant Space, a container leasing company based in San Francisco, California, and Manager of Accounting for Itel Containers International Corporation, a container leasing company based in San Francisco, California. Mr. Furtado is a Certified Public Accountant and holds a B.S. in Business Administration from the University of California at Berkeley and a M.B.A. in Information Systems from Golden Gate University.

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