



Textainer Renews and Extends its \$1.5 Billion Warehouse Facility

HAMILTON, Bermuda – November 16, 2021 – Textainer Group Holdings Limited (NYSE:TGH) (“Textainer”), one of the world’s largest lessors of intermodal containers, today announced that Textainer Marine Containers II Limited (“TMCL II”), an indirect, wholly-owned subsidiary of the Company, completed an amendment to renew and extend the term on its \$1.5 billion warehouse facility used to acquire intermodal containers.

The facility incorporates a three-year revolving period that was extended to November 2024. If not refinanced or renewed following the three-year revolving period, the facility will partially amortize over the following four years and then mature in November 2028. Pricing on the facility consists of a spread of 1.70% over the Secured Overnight Financing Rate (“SOFR”).

“We are very pleased with the successful completion of this renewal and the continued strong support from our banking partners. The warehouse facility is a key financing vehicle and this renewal supports our ability to continue investing in containers as we find attractive opportunities,” commented Michael K. Chan, Textainer Executive Vice President and Chief Financial Officer.

About Textainer Group Holdings Limited

Textainer has operated since 1979 and is one of the world's largest lessors of intermodal containers with approximately 4.3 million TEU in our owned and managed fleet. We lease containers to approximately 250 customers, including all of the world's leading international shipping lines, and other lessees. Our fleet consists of standard dry freight, refrigerated intermodal containers, and dry freight specials, and we are one of the largest and most reliable suppliers of new and used containers. Textainer operates via a network of 14 offices and approximately 400 independent depots worldwide. Textainer has a primary listing on the New York Stock Exchange (NYSE: TGH) and a secondary listing on the Johannesburg Stock Exchange (JSE: TXT).

Source: Textainer Group Holdings Limited

Contact Information

Investor Relations

+1 415-658-8333

ir@textainer.com