UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

November 12, 2020

Commission File Number 001-33725

Textainer Group Holdings Limited

(Translation of Registrant's name into English)

Century House
16 Par-La-Ville Road
Hamilton HM 08
Bermuda
(441) 296-2500
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F ⊠ Form 40-F □
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes □ No ⊠
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

This report contains a copy of the press release entitled "Textainer Group Holdings Limited Reports Third-Quarter 2020 Results," dated November 12, 2020.

Exhibit

1. Press Release dated November 12, 2020

Textainer Group Holdings Limited Reports Third-Quarter 2020 Results

HAMILTON, Bermuda – (PRNewswire) – November 12, 2020 – Textainer Group Holdings Limited (NYSE: TGH; JSE: TXT) ("Textainer", "the Company", "we" and "our"), one of the world's largest lessors of intermodal containers, today reported financial results for the third-quarter ended September 30, 2020.

Key Financial Information (in thousands except for per share and TEU amounts) and Business Highlights:

	QTD									
		Q3 2020		Q2 2020		Q3 2019				
Lease rental income	\$	149,130	\$	144,774	\$	155,848				
Gain on sale of owned fleet containers, net	\$	7,976	\$	5,640	\$	6,092				
Income from operations	\$	54,109	\$	49,265	\$	53,487				
Net income attributable to Textainer Group Holdings Limited common shareholders	\$	16.952	\$	15,989	\$	10,578				
Net income attributable to Textainer Group Holdings		,		,		,				
Limited common shareholders per diluted common share	\$	0.32	\$	0.30	\$	0.18				
Adjusted net income (1)	\$	21,634	\$	14,794	\$	12,950				
Adjusted net income per diluted common share (1)	\$	0.41	\$	0.28	\$	0.22				
Adjusted EBITDA (1)	\$	118,960	\$	109,977	\$	118,254				
Average fleet utilization (2)		96.0%)	95.4%		97.3%				
Total fleet size at end of period (TEU) (3)		3,599,889		3,458,080		3,557,466				
Owned percentage of total fleet at end of period		87.1%)	86.1%	80.7%					

- (1) Refer to the "Use of Non-GAAP Financial Information" set forth below.
- (2) Utilization is computed by dividing total units on lease in CEUs (cost equivalent unit) by the total units in our fleet in CEUs, excluding CEUs that have been designated as held for sale units and manufactured for us but have not yet been delivered to a lessee. CEU is a unit of measurement based on the approximate cost of a container relative to the cost of a standard 20-foot dry container. These factors may differ slightly from CEU ratios used by others in the industry.
- (3) TEU refers to a twenty-foot equivalent unit, which is a unit of measurement used in the container shipping industry to compare shipping containers of various lengths to a standard 20-foot container, thus a 20-foot container is one TEU and a 40-foot container is two TEU.
- Net income of \$17.0 million for the third quarter or \$0.32 per diluted common share, as compared to \$16.0 million or \$0.30 per diluted common share in the second quarter of 2020;
- Adjusted net income of \$21.6 million for the third quarter, or \$0.41 per diluted common share, as compared to \$14.8 million, or \$0.28 per diluted common share in the second quarter of 2020;
- Adjusted EBITDA of \$119.0 million for the third quarter, as compared to \$110.0 million in the second quarter of 2020;
- Utilization averaged 96.0% for the third quarter and is currently at 97.7%;
- Container deliveries of approximately \$420 million during the third quarter, for a total \$610 million delivered through the first nine months of the year, virtually all of which are currently on lease;
- Issued \$450 million and \$829 million of fixed-rate asset backed notes on August 20, 2020 and September 21, 2020, respectively, for a combined total of nearly \$1.3 billion. Proceeds were used to pay down certain fixed-rate asset backed notes and variable-rate facilities, lowering our effective interest rate to 3.10% and creating additional borrowing capacity for future container investments; and
- Repurchased 2,376,222 shares of common stock at an average price of \$11.61 per share during the third quarter under the share repurchase program. As announced on September 14, 2020, Textainer's Board of Directors authorized an increase to the share repurchase program for an additional \$50 million of the Company's outstanding shares. As of the end of the third quarter, the remaining authority under the share repurchase program totaled \$34.9 million.

"We are very pleased with our much-improved performance and outlook which demonstrates the effectiveness and disciplined execution of our long-term strategic turnaround plan. For the quarter, we delivered lease rental income of \$149.1 million, adjusted EBITDA of \$119.0 million and adjusted net income of \$21.6 million," stated Olivier Ghesquiere, President and Chief Executive Officer of Textainer Group Holdings Limited.

Ghesquiere continued, "Industry fundamentals have improved dramatically since June, allowing us to seize upon substantial business opportunities that will continue to generate long-term additional revenue and continue to improve our profitability over the coming quarters. During the quarter, we leased out over 390,000 TEU of factory and depot containers, helping improve our utilization which currently stands at 97.7%. Container prices and lease terms steadily improved in the third quarter and remain at attractive levels today.

"In addition, we have taken a number of actions this year to strengthen our business, financial resources and long-term outlook. In particular, since the beginning of the year, we lowered our borrowing costs with the successful issuance of nearly \$1.3 billion in asset backed financings, we invested over \$56 million in share buybacks, and we invested over \$610 million in containers delivered through the third quarter.

"We expect steady earnings momentum to continue in the fourth quarter, driven by growth and operating efficiencies. While we are optimistic about our outlook in 2021, significant uncertainties remain due to the unpredictable impact of a resurgence of COVID-19. We continue to be committed to delivering long term value to our shareholders while maintaining a strong financial position to support the future growth of our business," concluded Ghesquiere.

Third-Quarter Results

Lease rental income increased \$4.4 million from the second quarter of 2020, due primarily to an increase in utilization and fleet size.

Gains on sale of owned fleet containers, net increased \$2.3 million from the second quarter of 2020, due primarily to an increase in the number of containers sold.

Direct container expense – owned fleet increased \$1.1 million from the second quarter of 2020, which includes higher handling and maintenance to prepare depot units for lease-out, partially offset by lower storage costs resulting from an increase in utilization.

Depreciation expense increased \$1.5 million from the second quarter of 2020, primarily due to an increase in fleet size.

General and administrative expense increased \$1.0 million from the second quarter of 2020, due primarily to an increase in consulting fees associated with our IT enhancement project and management incentive compensation resulting from improved company performance.

Bad debt recovery was \$2.1 million in the third quarter of 2020, resulting from a reduction in reserves due to improved collections, compared to a recovery of \$0.3 million in the second quarter of 2020.

Write off of unamortized deferred debt issuance costs and bond discounts amounted to \$8.6 million in the third quarter of 2020, resulting from the early redemption of certain fixed-rate asset backed notes in the quarter.

Conference Call and Webcast

A conference call to discuss the financial results for the third quarter 2020 will be held at 5:00 pm Eastern Time on Thursday, November 12, 2020. The dial-in number for the conference call is 1-877-407-9039 (U.S. & Canada) and 1-201-689-8470 (International). The call and archived replay may also be accessed via webcast on Textainer's Investor Relations website at http://investor.textainer.com.

About Textainer Group Holdings Limited

Textainer has operated since 1979 and is one of the world's largest lessors of intermodal containers with approximately 3.6 million TEU in our owned and managed fleet. We lease containers to approximately 250 customers, including all of the world's leading international shipping lines, and other lessees. Our fleet consists of standard dry freight, refrigerated intermodal containers, and dry freight specials. We also lease tank containers through our relationship with Trifleet Leasing and are a supplier of containers to the U.S. Military. Textainer is one of the largest and most reliable suppliers of new and used containers. In addition to selling older containers from our fleet, we buy older containers from our shipping line customers for trading and resale. We sold an average of approximately 140,000 containers per year for the last five years to more than 1,500 customers making us one of the largest sellers of used containers. Textainer operates via a network of 14 offices and approximately 500 independent depots worldwide. Textainer has a primary listing on the New York Stock Exchange (NYSE: TGH) and a secondary listing on the Johannesburg Stock Exchange (JSE: TXT). Visit www.textainer.com for additional information about Textainer.

Important Cautionary Information Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of U.S. securities laws. Forward-looking statements include statements that are not statements of historical facts and may relate to, but are not limited to, expectations or estimates of future operating results or financial performance, capital expenditures, introduction of new products, regulatory compliance, plans for growth and future operations, as well as assumptions relating to the foregoing. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "intend," "potential," "continue" or the negative of these terms or other similar terminology. Readers are cautioned that these forward-looking statements involve risks and uncertainties, are only predictions and may differ materially from actual future events or results. These risks and uncertainties include, without limitation, the following items that could materially and negatively impact our business, results of operations, cash flows, financial condition and future prospects: (i) we expect earnings momentum to continue in the fourth quarter; (ii) will continue to generate long-term additional revenue and improve our profitability over the coming quarters; (iii) our actions this year will strengthen our business, financial resources and long-term outlook; and (iv) optimistic outlook in 2021; Textainer is well positioned to navigate through the current crisis and participate in an eventual recovery; and other risks and uncertainties, including those set forth in Textainer's filings with the Securities and Exchange Commission of Some of these risks and uncertainties, see Item 3 "Key Information— Risk Factors" in Textainer's Annual Report on Form 20-F filed with the Securities and Exchange Commission on March 30, 2020.

Textainer's views, estimates, plans and outlook as described within this document may change subsequent to the release of this press release. Textainer is under no obligation to modify or update any or all of the statements it has made herein despite any subsequent changes Textainer may make in its views, estimates, plans or outlook for the future.

Textainer Group Holdings Limited Investor Relations Phone: +1 (415) 658-8333 ir@textainer.com

TEXTAINER GROUP HOLDINGS LIMITED AND SUBSIDIARIES
Condensed Consolidated Statements of Comprehensive Income
(Unaudited)
(All currency expressed in United States dollars in thousands, except per share amounts)

	Three	e Months Ended September 30,			Nin	ber 30,		
	20	20	2	019	20	020	2	019
Revenues:				_				
Lease rental income - owned fleet		\$ 133,587		\$ 130,555		\$ 392,307		\$ 390,555
Lease rental income - managed fleet		15,543		25,293		47,075		77,650
Lease rental income		149,130		155,848		439,382		468,205
Management fees - non-leasing		1,696		1,582		3,724		5,823
				40.000				
Trading container sales proceeds		7,655		10,669		24,667		37,775
Cost of trading containers sold		(6,721)		(9,469)		(22,513)		(32,371)
Trading container margin		934		1,200		2,154		5,404
Gain on sale of owned fleet containers, net		7,976		6,092		19,410		18,263
Operating expenses:								
Direct container expense - owned fleet		16,395		11,810		44,907		34,071
Distribution expense to managed fleet container investors		14,364		23,318		43,219		71,535
Depreciation expense		65,374		67,644		196,056		194,243
Amortization expense		645		481		1,766		1,576
General and administrative expense		10,868		9,364		30,872		28,638
Bad debt (recovery) expense, net		(2,095)		(1,198)		(326)		2,650
Container lessee default expense (recovery), net		76		(184)		(1,607)		7,718
Gain on insurance recovery and legal settlement								(841)
Total operating expenses		105,627		111,235		314,887		339,590
Income from operations		54,109		53,487		149,783		158,105
Other (expense) income:								
Interest expense		(29,123)		(39,970)		(95,257)		(115,699)
Write-off of unamortized deferred debt issuance costs and bond discounts		(8,628)		_		(8,750)		(===,===,
Interest income		23		680		479		2.047
Realized (loss) gain on derivative instruments, net		(4,107)		170		(8,900)		2,709
Unrealized gain (loss) on derivative instruments, net		4,161		(2,478)		(9,434)		(18,315)
Other, net		859		(10)		803		(10)
Net other expense		(36,815)		(41,608)		(121,059)		(129,268)
Income before income tax and		(50,015)		(41,000)		(121,000)		(123,200)
noncontrolling interest		17,294		11,879		28,724		28,837
Income tax benefit (expense)		152		(1,318)		(89)		(1,470)
Net income		17,446		10,561		28,635		27,367
Less: Net (income) loss attributable to the noncontrolling		17,440		10,501		20,033		27,307
interest	(494)		17		(73)		575	
Net income attributable to Textainer Group	(434)				(75)		373	
Holdings Limited common shareholders	\$ 16,952		\$ 10,578		\$ 28,562		\$ 27,942	
Net income attributable to Textainer Group Holdings Limited common shareholders per share:								
Basic	\$ 0.32		\$ 0.18		\$ 0.53		\$ 0.49	
Diluted	\$ 0.32		\$ 0.18		\$ 0.53		\$ 0.49	
Weighted average shares outstanding (in thousands):								
Basic	52,514		57,503		54,221		57,493	
Diluted	52,713		57,598		54,317		57,586	
Other comprehensive income, before tax:								
Change in derivative instruments designated as cash flow hedges		158		_		(13,093)		_
Reclassification of realized loss on derivative instruments designated								
as cash flow hedges		1,130		_		1,658		_
Foreign currency translation adjustments		105		(119)		3		(52)
Comprehensive income, before tax		18,839		10,442		17,203		27,315
Income tax (expense) benefit related to items of other comprehensive income		(17)				115		
Comprehensive income, after tax		18,822		10,442		17,318		27,315
Comprehensive (income) loss attributable to the noncontrolling interest		(494)		17		(73)		575
		(434)		1/_		(/3)		
Comprehensive income attributable to Textainer Group Holdings Limited common shareholders		\$ 18,328		\$ 10,459		\$ 17,245		\$ 27,890

TEXTAINER GROUP HOLDINGS LIMITED AND SUBSIDIARIES

Condensed Consolidated Balance Sheets (Unaudited)

(All currency expressed in United States dollars in thousands)

Control assess		Septe	mber 30, 2020	Decemb	er 31, 2019
Cash and cash equivalents \$ 15,166 \$ 100,052 Accounts receivable, net of allowance of \$1,092 and \$6,299, respectively 39,45 40,40 Container Iseaseback financing receivable, net of allowance of \$105 and \$0, respectively 22,422 20,57 Trading container 32,457 41,884 Trading container 22,093 11,80 Container Iseaseback financing receivable, net of allowance of \$105 and \$0, respectively 22,093 14,80 Trading containers 2,093 14,80 Prepaid expenses and other current assets 399,32 421,33 Total current assets 399,32 421,33 Restricted cash 78,72 93,533 Containers, net of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively \$55,47 25,33 Container leaseback financing receivable, net of allowance of \$1,137 and \$0, respectively 55,47 25,33 Container leaseback financing receivable, net of allowance of \$1,137 and \$1,425,67 1,41 1,11 Net ackes en of accumulated depreciation of \$1,266 and \$12,266, respectively 83 1,21 International Sease of of accumulated depreciation of \$1,267 and \$12,256 and \$1,250 1,22	Assets				
Accounts receivable, not of allowance of \$4,082 and \$6,299, respectively 10,742 0.90,485 0.90,405 Net investment in finance leases, not of allowance of \$105 and \$0, respectively 22,412 0.20,517 Trading containers 11,290 11,300 Containers held for sale 32,57 41,808 Pepald expenses and other current assets 39,325 41,818 Due from affiliates, net 399,325 41,233 Restricted cash 78,712 9,733 Containers, net of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively 4,102,791 4,156,151 Evaluation of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively 255,427 254,363 Containers, net of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively 355,547 254,363 Container leaseback financing receivable, net of allowance of \$367 and \$0, respectively 30,83 1,118 Fived assets, net of accumulated amortization of \$47,125 and \$45,339, respectively 35,94 25,111 International Experiments 2 31,33 1,30 Delivative instruments 2 5,343,33 1,30 Container contain pay	Current assets:				
Net investment in finance leases, net of allowance of \$105 and \$0, respectively 29,415 20,401 Container beseeback financing receivable, net of allowance of \$105 and \$0, respectively 14,209 11,330 Containers held for sale 32,477 41,804 Prepaid expenses and other current assets 11,646 41,806 Prepaid expenses and other current assets 399,325 421,333 Restricted cash 399,325 421,333 Restricted exale 140,279 41,553,53 Ontainers, net of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively 55,672 25,033 Ontainers, net of accumulated depreciation of \$1,137 and \$0, respectively 256,904 25,111 Fixed assets, net of accumulated depreciation of \$1,266, respectively 38,4 1,128 Intagable assets, net of accumulated depreciation of \$47,125 and \$45,359, respectively 38,4 1,28 Deferred taxes 1,355 5,20,1 1,355 Other assets 3,25 5,20,1 Every and the state of accumulated depreciation of \$47,125 and \$45,359, respectively 3,25 5,20,1 Deferred taxes 1,25 5,20,2 1,20	Cash and cash equivalents	\$	155,166	\$	180,552
Container lesseback financing receivable, net of allowance of \$10 said \$0, respectively 14,290 11,340 Todaling containers 32,457 41,848 Prepaid expenses and other current assets 10,666 18,084 Due from affiliates, net 2,098 1,308 Total current assets 70,712 97,333 Containers, net of accumulated depreciation of \$1,556,794 and \$1,443,167, respectively 55,427 25,436 Net investment in finance lesses, net of allowance of \$1,127 and \$0, respectively 55,627 25,536 Net investment in finance lesses, net of allowance of \$1,127 and \$0, respectively 35,52 5,211 Fixed seases, net of accumulated depreciation of \$1,269 and \$12,266, respectively 35,52 5,21 Fixed seases, net of accumulated admirization of \$2,695 and \$2,266, respectively 35,52 5,20 Fixed seases 13,38 1,338 1,338 Obtainer lesseback financing receivable, net of allowance of \$87,304,59, respectively 35,52 5,20 Derivative instruments 3,38 1,34 1,34 Obtainer Current sease see of accumulated admirization of \$2,656,459,459,459,459,459,459,459,459,459,459	Accounts receivable, net of allowance of \$4,692 and \$6,299, respectively		101,771		109,384
Total cumulated deperciation of \$1,506, 700 and \$1,000 and \$1,00	Net investment in finance leases, net of allowance of \$199 and \$0, respectively		59,485		40,940
Containers helf for sale 32,45° 41,846 Prepaid expenses and other current assets 11,646 13,646 Due from diffliates, net 20,93 1,836 Restricted cades 393,25° 413,338 Centainers, net of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively 410,721 415,615,134 Net investment in finance lesses, net of allowance of \$1,373 and \$0, respectively 256,94 251,113 Net investment in finance lesses, net of allowance of \$1,373 and \$0, respectively 35,25 251,113 Net assets, net of accumulated depreciation of \$12,656 and \$12,656 respectively 3,25 5,21,13 Itsked assets, net of accumulated amorization of \$47,125 and \$53,301 respectively 3,25 5,21,13 Itsked assets, net of accumulated amorization of \$47,125 and \$53,301 respectively 3,25 5,21,23 Deferred use 1,335 5,25,20 1,20 Step and accumulated amorization of \$47,125 and \$53,301 respectively 41,335 5,20 Deferred use 1,335 5,20 5,20 Total current abilities 2,27 2,20 2,20 Other Labilities 2,24 2,20 <td>Container leaseback financing receivable, net of allowance of \$105 and \$0, respectively</td> <td></td> <td>22,412</td> <td></td> <td>20,547</td>	Container leaseback financing receivable, net of allowance of \$105 and \$0, respectively		22,412		20,547
Peppid expense and other current asserts 1,646 1,816 Due from affiliates, net 2,089 1,808 Total current asserts 399,255 42,133 Restricted cash 78,712 9,735 Containes net of accumulated depectation of \$1,566,794 and \$1,443,167, respectively 555,47 254,363 Container lesseds the fancing precise whole, not of allowance of \$13,373 and \$0, respectively 555,47 254,363 Container lesseds chif fancing precise whole, not of allowance of \$3,673 and \$0, respectively 3,52 5,201 Intention of accumulated depreciation of \$12,695 and \$12,266 respectively 3,52 5,201 Intention of accumulated depreciation of \$12,695 and \$12,266 respectively 3,52 5,201 Derivative increases, net of accumulated amortization of \$12,695 and \$12,266 respectively 3,52 5,202 Derivative increases 1,338 1,338 1,338 Office asses 1,338 1,348 1,348 Total assets Libilities 2,77,7 \$ 2,404 Total assets \$ 2,77,7 \$ 2,404 Container labilities \$ 2,77,7 \$ 2,404 Conta	Trading containers		14,290		11,330
De from affiliates, et 2,008 1,880 Total currena sests 393,25 42,133 Restricted cash 389,25 42,733 Container, set of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively 450,27 25,433 Centinessens and inflance lessess, net of allowance of \$1,37 and \$0, respectively 555,47 25,131 Fixed assets, net of accumulated depreciation of \$12,695 and \$12,266, respectively 363 1,128 Intagality assets, net of accumulated amorization of \$12,695 and \$12,266, respectively 363 1,28 Derivate instruments 1,33 1,33 1,33 Other assets 1,33 1,33 1,32 Other assets 1,33 1,34 1,33 Total assets 2,13 2,02 1,33 1,34 1,34 Other assets 1,33 2,34 2,34 2,34 3,34 2,34 3,34 3,34 3,34 3,34 4,34 3,34 4,34 3,34 4,34 3,34 4,34 3,34 4,34 3,34 4,34 3,34 4,34 3	Containers held for sale		32,457		41,884
Restricted cash 399,325 421,338 Restricted cash 78,712 97,575 Containers, net of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively 4,102,791 4,156,151 Net investment in finance leases, net of allowance of \$1,137 and \$00, respectively 255,427 254,303 Container leasesback financing recivable, net of allowance of \$353 and \$00, respectively 834 1,128 Istage between the control of \$12,695 and \$12,266, respectively 834 1,128 Istage between the control of \$47,125 and \$45,359, respectively 834 1,128 Istage between the communication of \$47,125 and \$45,359, respectively 1,385 1,385 Derivative instruments 1,388 1,388 1,388 Other assets 1,385 1,388 1,388 Other assets 1,388 1,388 1,388 Total assets 2,2717 \$ 2,204 Cibrary 2,241 2,204 2,204 Container contracts payable 325,597 9,394 Other iabilities 1,249 2,243 2,243 Obe, net of unamortized costs of \$25,24	Prepaid expenses and other current assets		11,646		14,816
Restricted cash 78,712 97,353 Containers, net of accumulated depreciation of \$1,666,794 and \$1,443,167, respectively 4,027,91 4,156,151 Net investment in finance leases, net of allowance of \$1,137 and \$0, respectively 355,994 251,111 Excel assets, net of accumulated depreciation of \$12,695 and \$12,266, respectively 3,525 5,291 Excel assets, net of accumulated depreciation of \$47,125 and \$45,359, respectively 1,386 1,386 Derivative instruments 1,388 1,388 1,388 Offered cases 1,385 5,20,310 5,20,201 Total asset 5,341,355 5,20,201 Total asset 2,27,17 \$ 23,404 Total asset 8,27,17 \$ 23,404 Accounts payable and accrued expenses \$ 27,71 \$ 23,404 Other liabilities 32,897 9,34 Accounts payable and accrued expenses \$ 27,71 \$ 23,404 Other liabilities 3,287 \$ 23,40 Other liabilities 3,287 \$ 23,40 Other liabilities 3,41 \$ 23,52 Feel value of unamortized costs of \$5,24 a	Due from affiliates, net		2,098		1,880
Container, net of accumulated depreciation of \$1,566794 and \$1,43,167, respectively 55.427 25,436.1 Net investment in finance leases, net of allowance of \$137 and \$0, respectively 256,94 251,111 Fixed saxes, net of accumulated depreciation of \$12,069 and \$12,266, respectively 834 1,128 Intangible assess, net of accumulated amortization \$47,125 and \$45,359, respectively 3,252 5,221 Defered taxes 14,355 1,436 1,436 Other says 41,355 1,436 1,436 Other says 41,355 1,436 1,436 Other says 14,355 1,436 1,436 Other says 1,436 2,436 2,502,60 Container contacts payable 2,749 2,244 2,248 Other liabilities 3,415 3,532,26 1,248 Debt, net of unamortized costs of \$5,24 and \$1,20, respectively 4,156,15 3,532,26 1,248 <t< td=""><td>Total current assets</td><td></td><td>399,325</td><td></td><td>421,333</td></t<>	Total current assets		399,325		421,333
Net investment in finance leases, net of allowance of \$1,137 and \$0, respectively 555,42* 25,131 Containe leaseback financing receivable, net of allowance of \$367 and \$0, respectively 834 1,128 Irixed assers, net of accumulated depreciation of \$12,065 and \$12,266, respectively 3,525 5,291 Derivative instruments 1,388 1,388 1,388 Others assets 1,385 1,348 1,348 Total assets 5,341,355 1,348 1,348 Tabilities and Equity Experimental Equity	Restricted cash		78,712		97,353
Container leaseback financing receivable, net of allowance of \$367 and \$0, respectively 35,95 52,11 Eixed assers, net of accumulated depreciation of \$12,695 and \$12,695 respectively 3,055 5,202 Defixed bases, net of accumulated amorization of \$47,125 and \$45,359, respectively 1,388 1,388 Deferred taxes 1,383 1,388 Other assers 1,435 1,388 Total assers 1,435 1,388 Total tabilities La Counts payable and accrued expenses \$ 2,717 \$ 2,046 Container contracts payable 32,587 9,394 Other liabilities 2,248 2,636 Obe to container investors, net 2,248 2,636 Deb, net of unamortized costs of \$5,52 and \$8,120, respectively 34,161 3,555,26 Deb, net of unamortized costs of \$5,52 and \$8,120, respectively 34,161 3,555,26 Deb, net of unamortized costs of \$2,243 and \$21,446, respectively 34,161 3,555,26 Deb, net of unamortized costs of \$2,243 and \$21,446, respectively 34,161 3,555,26 Deb, net of unamortized costs of \$2,243 and \$21,446, respectively 34,161 <td< td=""><td>Containers, net of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively</td><td></td><td>4,102,791</td><td></td><td>4,156,151</td></td<>	Containers, net of accumulated depreciation of \$1,566,794 and \$1,443,167, respectively		4,102,791		4,156,151
Existed assets, net of accumulated depreciation of \$12,695 and \$12,266, respectively 834 1,128 Intangible assets, net of accumulated amortization of \$47,125 and \$45,339, respectively - 13 Derivative instruments - 1,338 Other assets 1,435 1,348 Other assets 5,413,30 5,202,607 Libilities and Equity We contained a crued expenses \$ 27,71 \$ 23,404 Chounts payable and accrued expenses \$ 27,71 \$ 23,404 Other liabilities 325,897 \$ 23,404 Other liabilities 31,801 242,433 Total current liabilities 34,811 3,555,269 Det, net of unamortized costs of \$6,542 and \$8,120, respectively 34,811 3,555,269 Det, net of unamortized costs of \$22,430 and \$21,446, respectively 41,641 3,555,269 Det, net of unamortized costs of \$22,430 and \$21,446, respectively 41,641 3,955,269	Net investment in finance leases, net of allowance of \$1,137 and \$0, respectively		555,427		254,363
Intensible assets, net of accumulated amortization of \$47,125 and \$45,359 respectively 3.55 5.03 Derivative instruments 1,388 1,388 Other assets 1,435 1,436 Total assets 5,541,335 5,000,000 Liabilities and Equity Weren't liabilities Current liabilities Accounts payable and accrued expenses \$27,17 \$2,404 Container contracts payable 32,527 \$9,304 Other liabilities 18,50 2,108 Debt, net of unamortized costs of \$5,542 and \$8,120, respectively 418,50 2,208 Debt, net of unamortized costs of \$5,243 and \$21,446, respectively 3,481,15 3,555,20 Detrivative instruments 3,481,15 3,555,20 Detrivative instruments 3,481,15 3,555,20 Detrivative instruments 3,481,15 3,555,20 Detrivative instruments 3,733 7,738 Detrivative instruments 3,733 7,738 Detrivative instruments 3,733 7,789 Detrivative instruments 1	Container leaseback financing receivable, net of allowance of \$367 and \$0, respectively		256,994		251,111
Derivative instruments	Fixed assets, net of accumulated depreciation of \$12,695 and \$12,266, respectively		834		1,128
Deferd taxes 1,385 1,385 Other asset 1,435 1,436 Total assets 5, 5,43,33 5, 5,02,61 Testibilities Commentiabilities 2,717 2,304 Containe contracts payable 325,89 9,394 Ober labilities 2,248 2,636 Due to container payable 18,501 2,248 2,636 Due to container invisors, net 18,501 2,248 2,636 Debut of unamortized costs of \$6,542 and \$8,120, respectively 24,145 2,248 2,552,268 Debut of unamortized costs of \$22,430 and \$21,446, respectively 3,411,45 2,552,268 Delivative instruments 3,431,45 3,552,268 Derivative instruments 3,431,45 3,552,268 Derivative instruments 3,735 7,788 Other labilities 3,735 7,789 Other labilities 3,735 7,789 3,910,292 Other labilities 3,135 3,935 3,935 3,935 3,935 3,936 3,936 3,936	Intangible assets, net of accumulated amortization of \$47,125 and \$45,359, respectively		3,525		5,291
Other assets 14,365 1,306 Total assets 5 5,413,351 5 5,202,617 Total problems Unrent liabilities Accounts payable and accrued expenses \$ 27,717 \$ 23,404 Chota payable and accrued expenses \$ 27,717 \$ 23,404 Chota inier contracts payable 325,897 3,938 Other liabilities 240,144 24,624 Due to container investors, net 18,501 21,738 Due to container investors, payable 48,101 240,414 242,438 Due to orithiner investors, payable 48,101 242,433 242,433 Due to orithiner investors, payable 48,101 242,434 242,433 242,434 242,433 242,434 242,433 242,434 242,433 242,434 242,433 242,434 242,433 242,434 242,433 242,434 242,433 242,434 242,433 242,434 242,433 242,434 242,433 242,434 242,432 242,432 242,432 242,432 242,432 242,432	Derivative instruments		-		135
Total assets 5, 20,20,61 Liabilities and Equity Current liabilities Accounts payable and accrued expenses \$ 27,71 \$ 23,40 Container contracts payable \$ 27,71 \$ 23,40 Other liabilities \$ 2,24 2,60 Other container investors, net 18,50 2,10 Debt, net of unamortized costs of \$6,542 and \$8,120, respectively \$ 240,14 242,43 Total current liabilities 61,50 299,84 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,81 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,51 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,51 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,51 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,51 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,52 34,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,52 34,52 <	Deferred taxes		1,388		1,388
Total assets 5, 20,20,61 Liabilities and Equity Current liabilities Accounts payable and accrued expenses \$ 27,71 \$ 23,40 Container contracts payable \$ 27,71 \$ 23,40 Other liabilities \$ 2,24 2,60 Other container investors, net 18,50 2,10 Debt, net of unamortized costs of \$6,542 and \$8,120, respectively \$ 240,14 242,43 Total current liabilities 61,50 299,84 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,81 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,51 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,51 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,51 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,51 35,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,52 34,52 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,52 34,52 <	Other assets		14,355		14,364
Current liabilities and Equity	Total assets	\$		\$	5,202,617
Current liabilities: S 27,717 \$ 23,404 Container contracts payable 325,897 9,394 Other liabilities 2,248 2,636 Due to container investors, net 18,501 21,978 Debt, net of unamortized costs of \$6,542 and \$8,120, respectively 614,507 299,845 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,145 3,555,296 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,81,145 3,555,296 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,81,145 3,555,296 Devivative instruments 34,512 13,778 Income tax payable 10,035 9,909 Deferred taxes 7,335 7,789 Other liabilities 17,083 30,355 Total liabilities 17,083 30,355 Total liabilities 5,745 3,916,925 Equity: 5 4,164,617 3,916,925 Evaluation Group Holdings Limited shareholders' equity 58 58 58 Tesaury shares, act cost, 7,466,096 and 1,50	Liabilities and Equity	<u>-</u>		-	
Accounts payable and accrued expenses \$ 27,717 \$ 23,404 Container contracts payable 325,897 9,394 Other liabilities 2,248 2,636 Due to container investors, net 18,501 21,978 Debt, net of unamortized costs of \$6,542 and \$8,120, respectively 240,144 242,433 Total current liabilities 3,481,15 355,5296 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,15 355,296 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,15 355,296 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,15 3,552,296 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,15 3,552,296 Defined taxes 3,345,12 13,778 Income tax payable 10,035 9,099 Deferred taxes 17,033 30,555,296 Other liabilities 1,035 3,035,52 Total liabilities 1,035 4,646,17 3,016,972 Evaluation 1,045 4,646,17 3,016,972 Evaluation	• •				
Container contracts payable 325,897 9,394 Other liabilities 2,248 2,636 Due to container investors, net 18,501 21,976 Debt, net of unamortized costs of \$6,542 and \$8,120, respectively 240,144 242,433 Total current liabilities 614,507 299,845 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,145 3,555,296 Derivative instruments 34,512 13,778 Income tax payable 10,035 9,909 Deferred taxes 7,335 7,789 Other liabilities 17,083 30,355 Total liabilities 17,083 30,355 Texturer Group Holdings Limited shareholders' equity: **** Evaturer Group Holdings Limited shareholders' equity: **** *** Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively 154 583 Accumulated other comprehensive loss (11,628) (511)		\$	27,717	\$	23,404
Other liabilities 2,248 2,636 Due to container investors, net 18,501 21,978 Debt, net of unamortized costs of \$6,542 and \$8,120, respectively 240,144 242,433 Total current liabilities 614,507 298,485 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,145 3,555,296 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,512 13,778 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,512 13,778 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,512 13,778 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 34,512 13,778 Income tax payable 10,035 9,090 Deferred taxes 7,335 7,889 Other liabilities 17,083 30,355 Total liabilities 17,083 30,355 Texturiner Group Holdings Limited shareholders' equity 58 58 Texturiner Group Holdings Limited shareholders' equity 58 58 Texturiner Group Holdings Limited shareholders' equity 11,224,02 1,259,379 <td></td> <td></td> <td></td> <td></td> <td></td>					
Due to container investors, net 18,501 21,978 Debt, net of unamortized costs of \$6,542 and \$8,120, respectively 240,144 242,433 Total current liabilities 614,507 299,845 Deb, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,145 35,726 Derivative instruments 34,512 13,778 Income tax payable 10,035 9,909 Deferred taxes 7,335 7,788 Other liabilities 17,083 30,355 Total liabilities 4,164,617 3,916,972 Equity: Evaluation of Company Holdings Limited shareholders' equity: 2 4 583 Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 56,817,918 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares: 584 583 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) 41,036 410,595 Accumulated other comprehensive loss 81,135 86,451 65,111 65,111 65,112 65,174 65,174 65,174 65,174 65,174 65,174	1 0		•		-
Debt, net of unamortized costs of \$6,542 and \$8,120, respectively 240,144 242,438 Total current liabilities 614,507 299,845 Deb,, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,145 3,555,296 Derivative instruments 34,512 13,778 Income tax payable 10,035 9,909 Deferred taxes 7,335 7,788 Other liabilities 17,083 30,355 Total liabilities 4,164,617 3,916,972 Equity: 2 2 Textainer Group Holdings Limited shareholders' equity: 5 5 Common shares, \$0.01 par value. Authorized 140,000,000 shares; \$8,413,983 shares issued and 56,817,918 shares 50,947,887 shares outstanding at 2020; \$8,326,555 shares issued and 56,817,918 shares 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other complenesive loss (11,284) 581 Reamed earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 <td>Due to container investors, net</td> <td></td> <td></td> <td></td> <td></td>	Due to container investors, net				
Total current liabilities 614,507 299,845 Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,145 3,555,296 Deiv, net of unamortized costs of \$22,430 and \$21,446, respectively 34,512 13,778 Derivative instruments 34,512 13,778 Income tax payable 10,035 9,909 Deferred taxes 7,335 7,899 Other liabilities 17,083 30,355 Total liabilities 4,164,617 3,916,972 Equity: 2 2 Textainer Group Holdings Limited shareholders' equity: 5 5 Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 56,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares 5 58 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively 74,525 (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,822) 511 Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 <td>Debt, net of unamortized costs of \$6,542 and \$8,120, respectively</td> <td></td> <td>240,144</td> <td></td> <td>242,433</td>	Debt, net of unamortized costs of \$6,542 and \$8,120, respectively		240,144		242,433
Debt, net of unamortized costs of \$22,430 and \$21,446, respectively 3,481,145 3,555,296 Derivative instruments 34,512 13,778 Income tax payable 10,035 9,909 Deferred taxes 7,335 7,789 Other liabilities 17,083 30,355 Total liabilities 4,164,617 3,916,972 Equity Extrainer Group Holdings Limited shareholders' equity: Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares 584 583 Teasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively 7584 583 Accumulated other comprehensive loss 11,240 411,059 Accumulated other comprehensive loss 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645	1		614,507		299,845
Derivative instruments 34,512 13,778 Income tax payable 10,035 9,909 Deferred taxes 7,335 7,789 Other liabilities 17,083 30,355 Total liabilities 4,164,617 3,916,972 Equity: Textainer Group Holdings Limited shareholders' equity: Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss 11,828 (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645					*
Income tax payable 10,035 9,909 Deferred taxes 7,335 7,789 Other liabilities 17,083 30,355 Total liabilities 4,164,617 3,916,972 Equity: Textainer Group Holdings Limited shareholders' equity: 584 583 584 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,228,645					
Deferred taxes 7,335 7,789 Other liabilities 17,083 30,355 Total liabilities 4,164,617 3,916,972 Equity: Textainer Group Holdings Limited shareholders' equity: Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645			•		
Other liabilities 17,083 30,355 Total liabilities 4,164,617 3,916,972 Equity: Textainer Group Holdings Limited shareholders' equity: Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645					
Total liabilities 4,164,617 3,916,972 Equity: Textainer Group Holdings Limited shareholders' equity: Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares outstanding at 2019 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645	Other liabilities		•		•
Equity: Textainer Group Holdings Limited shareholders' equity: Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares outstanding at 2019 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645	Total liabilities			_	
Textainer Group Holdings Limited shareholders' equity: Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares outstanding at 2019 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645			1,201,021		5,5 = 5,5 : =
Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares outstanding at 2019 584 583 Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645					
Treasury shares, at cost, 7,466,096 and 1,508,637 shares, respectively (74,525) (17,746) Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645	Common shares, \$0.01 par value. Authorized 140,000,000 shares; 58,413,983 shares issued and 50,947,887 shares outstanding at 2020; 58,326,555 shares issued and 56,817,918 shares				
Additional paid-in capital 414,036 410,595 Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645					
Accumulated other comprehensive loss (11,828) (511) Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645	· · · · · · · · · · · · · · · · · · ·		, ,		
Retained earnings 894,135 866,458 Total Textainer Group Holdings Limited shareholders' equity 1,222,402 1,259,379 Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645	<u> </u>				
Total Textainer Group Holdings Limited shareholders' equity1,222,4021,259,379Noncontrolling interest26,33226,266Total equity1,248,7341,285,645	•		(11,828)		
Noncontrolling interest 26,332 26,266 Total equity 1,248,734 1,285,645			894,135		
Total equity 1,248,734 1,285,645			1,222,402		1,259,379
	Noncontrolling interest		26,332		26,266
Total liabilities and equity \$ 5,413,351 \$ 5,202,617	Total equity		1,248,734		1,285,645
	Total liabilities and equity	\$	5,413,351	\$	5,202,617

TEXTAINER GROUP HOLDINGS LIMITED AND SUBSIDIARIES

Condensed Consolidated Statements of Cash Flows (Unaudited)

(All currency expressed in United States dollars in thousands)

	Nine	Nine Months Ended September 30,				
	2	020		2019		
Cash flows from operating activities:						
Net income	\$	28,635	\$	27,367		
Adjustments to reconcile net income to net cash provided by operating activities:						
Depreciation expense		196,056		194,243		
Bad debt (recovery) expense, net		(326)		2,650		
Container (recovery) write-off from lessee default, net		(140)		7,154		
Unrealized loss on derivative instruments, net		9,434		18,315		
Amortization and write-off of unamortized deferred debt issuance costs and						
accretion of bond discounts		14,761		5,922		
Amortization of intangible assets		1,766		1,576		
Gain on sale of owned fleet containers, net		(19,410)		(18,263)		
Gain on insurance recovery and legal settlement		_		(841)		
Share-based compensation expense		3,218		3,213		
Changes in operating assets and liabilities		54,319		80,875		
Total adjustments		259,678		294,844		
Net cash provided by operating activities		288,313		322,211		
Cash flows from investing activities:						
Purchase of containers and fixed assets		(273,171)		(449,105)		
Payment on leaseback financing receivable		(24,089)		(271,976)		
Receipt of principal payments on container leaseback financing receivable		15,788		2,083		
Proceeds from sale of containers and fixed assets		109,144		111,523		
Net cash used in investing activities		(172,328)		(607,475)		
Cash flows from financing activities:		<u></u>				
Proceeds from debt		1,626,759		995,134		
Principal payments on debt	(1,704,132)		(654,723)		
Principal repayments on container leaseback financing liability, net		(12,754)		_		
Purchase of treasury shares		(56,779)		(2,558)		
Debt issuance costs		(13,333)		(7,368)		
Dividends paid to noncontrolling interest		_		(2,744)		
Issuance of common shares upon exercise of share options		224		121		
Net cash (used in) provided by financing activities		(160,015)		327,862		
Effect of exchange rate changes		3		(52)		
Net (decrease) increase in cash, cash equivalents and restricted cash		(44,027)		42,546		
Cash, cash equivalents and restricted cash, beginning of the year		277,905		224,928		
Cash, cash equivalents and restricted cash, end of the period	\$	233,878	\$	267,474		
, , , , , , , , , , , , , ,	<u>-</u>	,	<u> </u>			

Use of Non-GAAP Financial Information

To supplement Textainer's condensed consolidated financial statements presented in accordance with U.S. generally accepted accounting principles ("GAAP"), the company uses non-GAAP measures of certain components of financial performance. These non-GAAP measures include adjusted net income, adjusted net income per diluted common share, adjusted EBITDA, headline earnings and headline earnings per basic and diluted common share.

Management believes that adjusted net income and adjusted net income per diluted common share are useful in evaluating Textainer's operating performance, as we intend to hold derivative instruments until maturity and any unrealized gain or loss on derivative instruments is a non-cash, non-operating item. Management considers adjusted EBITDA a widely used industry measure and useful in evaluating Textainer's ability to fund growth and service long-term debt and other fixed obligations. Headline earnings is reported as a requirement of Textainer's listing on the JSE. Headline earnings and headline earnings per basic and diluted common shares are calculated from net income which has been determined based on GAAP.

Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures are included in the tables below for the three and nine months ended September 30, 2020 and 2019 and for the three months ended June 30, 2020.

Non-GAAP measures are not financial measures calculated in accordance with GAAP and are presented solely as supplemental disclosures. Non-GAAP measures have limitations as analytical tools, and should not be relied upon in isolation, or as a substitute to net income, income from operations, cash flows from operating activities, or any other performance measures derived in accordance with GAAP. Some of these limitations are:

- They do not reflect cash expenditures, or future requirements, for capital expenditures or contractual commitments;
- They do not reflect changes in, or cash requirements for, working capital needs;
- Adjusted EBITDA does not reflect interest expense or cash requirements necessary to service interest or principal payments on debt;
- Although depreciation expense and container impairment are a non-cash charge, the assets being depreciated may be replaced in the future, and
 neither adjusted EBITDA, adjusted net income or adjusted net income per diluted common share reflects any cash requirements for such
 replacements;
- They are not adjusted for all non-cash income or expense items that are reflected in our statements of cash flows; and
- Other companies in our industry may calculate these measures differently than we do, limiting their usefulness as comparative measures.

		Thr	onths Ended,		Nine Mon	ths En	ded			
	Sep	otember 30, 2020	June 30, 2020		Sep	September 30, 2019		eptember 30, 2020	Se	ptember 30, 2019
		(Dollars in thousands) (Unaudited)			ollars in thousands)			`	s in thousands) naudited)	
Reconciliation of adjusted net income:										
Net income attributable to Textainer Group Holdings										
Limited common shareholders	\$	16,952	\$	15,989	\$	10,578	\$	28,562	\$	27,942
Adjustments:										
Write-off of unamortized deferred debt issuance costs										
and bond discounts		8,628		_		_		8,750		_
Unrealized (gain) loss on derivative instruments, net		(4,161)		(1,342)		2,478		9,434		18,315
Gain on insurance recovery and legal settlement		_		_		_		_		(841)
Impact of reconciling items on income tax (benefit) expense		(42)		13		(27)		(179)		(173)
Impact of reconciling items attributable to the										
noncontrolling interest		257		134		(79)		(437)		(845)
Adjusted net income	\$	21,634	\$	14,794	\$	12,950	\$	46,130	\$	44,398
		<u> </u>				<u> </u>		<u> </u>		
Adjusted net income per diluted common share	\$	0.41	\$	0.28	\$	0.22	\$	0.85	\$	0.77

		Thi	ree I	Months Ende	Nine Months Ended									
	September 30, September 30, September 30, September 30, 2020 June 30, 2020 2019 2020												eptember 30, 2020	September 30, 2019
		(Dollars in thousands) (Unaudited)						(Dollars in th (Unaudi						
Reconciliation of adjusted EBITDA:														
Net income attributable to Textainer Group Holdings														
Limited common shareholders	\$	16,952	\$	15,989	\$	10,578	\$	28,562	\$ 27,942					
Adjustments:														
Interest income		(23)		(56)		(680)		(479)	(2,047)					
Interest expense		29,123		30,022		39,970		95,257	115,699					
Write-off of unamortized deferred debt issuance costs														
and bond discounts		8,628		_		_		8,750	_					
Realized loss (gain) on derivative instruments, net		4,107		3,267		(170)		8,900	(2,709)					
Unrealized (gain) loss on derivative instruments, net		(4,161)		(1,342)		2,478		9,434	18,315					
Gain on insurance recovery and legal settlement						_		_	(841)					
Income tax (benefit) expense		(152)		1,074		1,318		89	1,470					
Net income (loss) attributable to the noncontrolling interest		494		308		(17)		73	(575)					
Depreciation expense		65,374		63,848		67,644		196,056	194,243					
Container write-off (recovery) from lessee default, net		33		(1,557)		(576)		(1,525)	7,154					
Amortization expense		645		557		481		1,766	1,576					
Impact of reconciling items attributable to the								·						
noncontrolling interest		(2,060)		(2,133)		(2,772)		(7,507)	(9,099)					
Adjusted EBITDA	\$	118,960	\$	109,977	\$	118,254	\$		\$ 351,128					

		Th	ree N	Months Ende	Nine Months Ended					
	September 30, 2020		June 30, 2020		Sep	otember 30, 2019	S	September 30, 2020		ptember 30, 2019
		(Dollars in thousands) (Unaudited)						(Dollars in (Unau		
Reconciliation of headline earnings:										
Net income attributable to Textainer Group Holdings										
Limited common shareholders	\$	16,952	\$	15,989	\$	10,578	\$	28,562	\$	27,942
Adjustments:										
Container impairment		3,074		1,197		5,351		8,857		17,069
Gain on insurance recovery and legal settlement		_		_		_				(841)
Impact of reconciling items on income tax benefit		(28)		(12)		(53)		(86)		(158)
Impact of reconciling items attributable to the										
noncontrolling interest		(85)		(43)		(137)		(243)		(463)
Headline earnings	\$	19,913	\$	17,131	\$	15,739	\$	37,090	\$	43,549
Headline earnings per basic common share	\$	0.38	\$	0.32	\$	0.27	\$	0.68	\$	0.76
Headline earnings per diluted common share	\$	0.38	\$	0.32	\$	0.27	\$	0.68	\$	0.76

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 12, 2020

Textainer Group Holdings Limited

/s/ OLIVIER GHESQUIERE

Olivier Ghesquiere President and Chief Executive Officer