



Textainer Announces Change in U.S. Tax Treatment of 2021 Dividends

HAMILTON, Bermuda – April 06, 2022 – Textainer Group Holdings Limited (NYSE:TGH) (“Textainer”) today announced a change in the reporting of both common and preferred dividends paid to its shareholders in 2021 for U.S. federal income tax purposes.

Textainer previously reported on IRS Form 8937 that all of its 2021 distributions were to be treated as a nontaxable return of capital to the extent of each shareholder’s relative income tax basis. With revised reporting, these distributions are now to be considered taxable income for U.S. federal income tax purposes.

Amended 2021 IRS Form 8937s are available on Textainer’s website, which can be accessed at <https://investor.textainer.com/form8937>.

The table below summarizes the tax treatment for dividends paid in 2021 on the Company’s Common Shares (NYSE:TGH):

Record Date	Payment Date	Originally Reported on Form 8937			Reported on Amended Form 8937		
		Total Per Share Cash Distribution	Return of Capital Per Share	Taxable Dividend Per Share	Total Per Share Cash Distribution	Return of Capital Per Share	Taxable Dividend Per Share
December 03, 2021	December 15, 2021	\$ 0.25	\$ 0.25	—	\$ 0.25	—	\$ 0.25

Textainer also previously announced that for dividends paid on March 15, 2022 on the Company’s Common Shares (NYSE:TGH) the distribution may be treated as a nontaxable return of capital. Consistent with the revised reporting of 2021 distributions, the March 15, 2022 distribution should be considered taxable income for U.S. federal income tax purposes. Please note that the taxable dividend characterization provided is an estimate, and the final characterization of the distribution will not be determinable until year-end because the earnings and profits of TGH cannot be determined until year-end.

The table below summarizes the tax treatment for dividends paid in 2021 on the Company's Series A Preferred Shares (NYSE:TGH PRA):

Record Date	Payment Date	Originally Reported on Form 8937			Reported on Amended Form 8937		
		Total Per Depository Share Cash Distribution	Return of Capital Per Depository Share	Taxable Dividend Per Depository Share	Total Per Depository Share Cash Distribution	Return of Capital Per Depository Share	Taxable Dividend Per Depository Share
May 31, 2021	June 15, 2021	\$ 0.3014	\$ 0.3014	—	\$ 0.3014	—	\$ 0.3014
August 31, 2021	September 15, 2021	\$ 0.4375	\$ 0.4375	—	\$ 0.4375	—	\$ 0.4375
December 03, 2021	December 15, 2021	\$ 0.4375	\$ 0.4375	—	\$ 0.4375	—	\$ 0.4375

The table below summarizes the tax treatment for dividends paid in 2021 on the Company's Series B Preferred Shares (NYSE:TGH PRB):

Record Date	Payment Date	Originally Reported on Form 8937			Reported on Amended Form 8937		
		Total Per Depository Share Cash Distribution	Return of Capital Per Depository Share	Taxable Dividend Per Depository Share	Total Per Depository Share Cash Distribution	Return of Capital Per Depository Share	Taxable Dividend Per Depository Share
December 03, 2021	December 15, 2021	\$ 0.4861112	\$ 0.4861112	—	\$ 0.4861112	—	\$ 0.4861112

Shareholders should consult their tax advisors to determine how this change may affect their 2021 taxes.

About Textainer Group Holdings Limited

Textainer has operated since 1979 and is one of the world's largest lessors of intermodal containers with approximately 4.3 million TEU in our owned and managed fleet. We lease containers to approximately 200 customers, including all of the world's leading international shipping lines, and other lessees. Our fleet consists of standard dry freight, refrigerated intermodal containers, and dry freight specials, and we are one of the most reliable suppliers of new and used containers. Textainer operates via a network of 14 offices and approximately 400 independent depots worldwide. Textainer has a primary listing on the New York Stock Exchange (NYSE:TGH) and a secondary listing on the Johannesburg Stock Exchange (JSE:TXT).

Source: Textainer Group Holdings Limited

Contact Information

Investor Relations

+1 415-658-8333

ir@textainer.com